The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 30, No. 8
August 1988

For Immediate Release

News

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NEW INCORPORATIONS INCREASE 11.9 PERCENT IN AUGUST

NEW YORK, Nov. 3--New business incorporations increased 11.9 percent to 60,186 in August 1988 from 53,787 in August 1987, according to The Dun & Bradstreet Corporation.

For the first eight months, the number of new incorporations increased slightly to 468,267 from 467,864 in the same period last year.

Three of the 27 states with year-to-date increases reported gains of more than 10 percent. The largest increase occurred in Indiana, up 37.3 percent to 9,112 from 6,638. Colorado reported an increase of 18.8 percent to 11,838 from 9,968, and Idaho was up 14.3 percent to 1,274 from 1,115.

Twenty-four states reported decreases in the first eight months, with declines of more than 10 percent in four states. New incorporations in Arkansas were, down 31.4 percent to 2,707 from 3,944; Louisiana, down 13.3 percent to 6,351 from 7,329; Mississippi, down 11.0 percent to 2,383 from 2,679; and Tennessee, down 10.5 percent to 5,668 from 6,330.

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Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The gains occurred in the Mountain states, up 9.1 percent to 34,753 from 31,865; the East North Central states, up 7.22 percent to 60,625 from 56,548; and the Middle Atlantic states, up 3.0 percent to 91,006 from 88,321. Year-to-date decreases occurred in the West South Central states, down 10.8 percent to 36,036 from 40,403; the East South Central states, down 4.7 percent to 17,360 from 18,224; the New England states, down 4.4 percent to 27,485 from 28,762; the Pacific states, down 3.6 percent to 53,031 from 55,021; and the South Atlantic states, down 0.6 percent to 125,758 from 126,507. The West North Central states were unchanged at 22,213.

Month of August

Of the 43 states to report increases in new incorporations in the month of August, 25 were up more than 10 percent. The largest gains occurred in Indiana, up 100.5 percent to 1,095 from 546; Colorado, up 72.0 percent to 1,971 from 1,146; and Arizona, up 56.7 percent to 1,189 from 759. Only six states reported decreases in August 1988 compared with August 1987. The largest decline was reported in Arkansas, down 74.4 percent to 109 from 426; followed by North Dakota, down 11.7 percent to 68 from 77.

The only regional decline in August new incorporations occurred in the West South Central states, down slightly to 4,510 from 4,551. The largest increase occurred in the Mountain states, up 44.3 percent

to 4,964 from 3,441; followed by the East North Central states, up 21.8 percent to 7,468 from 6,129; the West North Central states, up 11.8 percent to 2,734 from 2,445; and the South Atlantic states, up 10.9 percent to 16,620 from 14,990. The New England, Middle Atlantic and Pacific states reported increases ranging from 3.3 to 7.9 percent.

The largest number of new incorporations in August was reported in Florida, with 6,958; followed by New York, with 6,509; and California, with 5,361.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $3.4 billion in 1987.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1988	Jul 1988	% Change Jul 1988 Aug 1988	Aug 1987	% Change Aug 1987 Aug 1988	Total Eight Month(s) 1988	1987	% Change 8 Month(s) 88-87
NEW ENGLAND	3,364 E-R	3,090 E	8.9	3,256 R	3.3	27,485 E-R	28,762	-4.4
Maine	255 E	263 E	-3.0	255 R	0.0	2,103 E	2,155	-2.4
New Hampshire	314	234	34.2	290	8.3	2,351	2,519	-6.7
Vermont	169	135	25.2	160	5.6	1,389	1,380	0.7
Massachussetts	1,337	1,242	7.6	1,342	-0.4	11,533	11,687	-1.3
Connecticut	1,003	968	3.6	904	11.0	7,748 R	8,456	-8.4
Rhode Island	286 R	248	15.3	305	-6.2	2,361 R	2,565	-8.0
MIDDLE ATLANTIC	11,102	10,045	10.5	10,285 R	7.9	91,006	88,321	3.0
New York	6,509	5,751	13.2	5,951	9.4	53,385	51,638	3.4
New Jersey	2,486	2,680	-7.2	2,568 R	-3.2	22,733	22,144	2.7
Pennsylvania	2,107	1,614	30.5	1,766	19.3	14,888	14,539	2.4
EAST NORTH CENTRAL	7,468	6,780	10.1	6,129 R	21.8	60,625 R	56,548	7.2
Ohio	1,606	1,402	14.6	1,458	10.2	13,041	12,758	2.2
Indiana	1,095	1,037	5.6	546 R	100.5	9,112 R	6,638	37.3
Illinois	2,399	2,219	8.1	2,092	14.7	18,771 R	18,301	2.6
Michigan	1,861	1,697	9.7	1,639	13.5	15,479 R	14,555	6.3
Wisconsin	507	425	19.3	394	28.7	4,222	4,296	-1.7
WEST NORTH CENTRAL	2,734	2,469	10.7	2,445	11.8	22,213	22,213	0.0
Minnesota	776	673	15.3	732	6.0	6,436	6,500	-1.0
Iowa	329	327	0.6	338	-2.7	2,738	2,667	2.7
Missouri	894	766	16.7	715	25.0	7,060	7,193	-1.8
North Dakota	68	71	-4.2	77	-11.7	585	645	-9.3
South Dakota	81	63	28.6	67	20.9	660	671	-1.6
Nebraska	220	193	14.0	173	27.2	1,757	1,786	-1.6
Kansas	366	376	-2.7	343	6.7	2,977	2,751	8.2
SOUTH ATLANTIC	16,620 E	14,197 E-R	17.1	14,990 E	10.9	125,758 E-R	126,507	-0.6
Maryland	1,472	1,452	1.4	1,331	10.6	11,428	11,127	2.7
Delaware	2,845	2,339	21.6	2,482	14.6	20,946	20,850	0.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,504 E	1,503	0.1
Virginia	1,614	1,163	38.8	1,439	12.2	11,939	11,457	4.2
West Virginia	225	224 R	0.4	210	7.1	1,836 R	2,001	-8.2
North Carolina	1,132	953	18.8	975	16.1	8,593	8,248	4.2
South Carolina	533	504	5.8	491	8.6	4,261	4,345	-1.9
Georgia	1,653	1,473	12.2	1,520	8.8	12,651	12,092	4.6
Florida	6,958	5,901	17.9	6,354	9.5	52,600	54,884	-4.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1988	Jul 1988	% Change Jul 1988 Aug 1988	Aug 1987	% Change Aug 1987 Aug 1988	Total Eight Month(s) 1988	1987	% Change 8 Month(s) 88-87
EAST SOUTH CENTRAL	2,258	1,846	22.3	2,038	10.8	17,360	18,224	-4.7
Kentucky	585	493	18.7	491	19.1	4,600	4,531	1.5
Tennessee	769	642	19.8	773	-0.5	5,668	6,330	-10.5
Alabama	592	557	6.3	527	12.3	4,709	4,684	0.5
Mississippi	312	154	102.6	247	26.3	2,383	2,679	-11.0
WEST SOUTH CENTRAL	4,510	3,959	13.9	4,551	-0.9	36,036 E-R	40,403	-10.8
Arkansas	109	248	-56.0	426	-74.4	2,707 E	3,944	-31.4
Louisiana	844	718	17.5	799	5.6	6,351	7,329	-13.3
Oklahoma	623	533	16.9	616	1.1	5,027	5,335	-5.8
Texas	2,934	2,460	19.3	2,710	8.3	21,951	23,795	-7.7
MOUNTAIN	4,964	4,451	11.5	3,441	44.3	34,753 R	31,865	9.1
Montana	106	89	19.1	95	11.6	878	888	-1.1
Idaho	167	122	36.9	111	50.5	1,274	1,115	14.3
Wyoming	77	55	40.0	71	8.5	605	557	8.6
Colorado	1,971	1,971	0.0	1,146	72.0	11,838 R	9,968	18.8
New Mexico	209	204	2.5	197	6.1	1,712	1,606	6.6
Arizona	1,189	895	32.8	759	56.7	8,751	8,253	6.0
Nevada	933	813	14.8	842	10.8	7,065	6,686	5.7
Utah	312	302	3.3	220	41.8	2,630	2,792	-5.8
PACIFIC	7,166 E	6,602 E	8.5	6,652 R	7.7	53,031 E-R	55,021	-3.6
Alaska	110	124	-11.3	82	34.1	1,010 R	1,097	-7.9
Washington	852	814	4.7	743	14.7	6,821	6,375	7.0
Oregon	588	612	-3.9	554	6.1	4,963	4,623	7.4
California	5,361	4,813	11.4	5,033 R	6.5	38,302	40,882	-6.3
Hawaii	255 E	239 E	6.7	240 R	6.3	1,935 E	2,044	-5.3
TOTAL U.S. (unadjusted)	60,186 E-R	53,439 E-R	12.6	53,787 E-R	11.9	468,267 E-R	467,864	0.1
TOTAL U.S. (seasonally adjusted)	59,649 E-R	57,277 E-R	4.1	57,773 E-R	3.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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News

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NEW INCORPORATIONS DECREASE 3.5 PERCENT IN SEPTEMBER

NEW YORK, Nov. 3--New business incorporations decreased 3.5 percent to 53,980 in September 1988 from 55,956 in September 1987, according to The Dun & Bradstreet Corporation.

For the first nine months of 1988, the number of new incorporations declined 0.3 percent to 522,247 from 523,820 in 1987.

Twenty-four states reported year-to-date decreases, with the largest occurring in Arkansas, down 38.3 percent to 2,945 from 4,773, and Louisiana, down 14.0 percent to 6,918 from 8,048. Of the 27 states to report increases in the first nine months, three had gains of more than 10 percent. The largest increases were reported in Indiana, up 30.7 percent to 10,099 from 7,729; Colorado, up 17.4 percent to 13,031 from 11,122; and Idaho, up 10.6 percent to 1,408 from 1,273.

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Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increases occurred in the Mountain states, up 6.8 percent to 38,308 from 35,869; the East North Central states, up 6.7 percent to 67,658 from 63,410; and the Middle Atlantic states, up 2.8 percent to 100,891 from 98,103. The West North Central states increased slightly to 24,814 from 24,772. The largest decreases occurred in the West South Central states, down 11.6 percent to 40,083 from 45,322; the Pacific states, down 5.0 percent to 59,339 from 62,477; the New England states, down 4.4 percent to 30,537 from 31,942; and the East South Central states, down 3.0 percent to 19,672 from 20,275. The South Atlantic states reported a decrease of 0.5 percent, to 140,945 from 141,650.

Month of September

Twenty-six states reported increases in new incorporations in September, and 12 had gains of more than 10 percent. The largest increases occurred in Vermont, up 35.7 percent to 152 from 112; followed by Kentucky, up 27.2 percent to 715 from 562; and Nebraska, up 24.5 percent to 239 from 192. Of the 11 states to report decreases greater than 10 percent, the sharpest declines occurred in Arkansas, down 71.3 percent to 238 from 829; Arizona, down 37.3 percent to 749 from 1,194; and Montana, down 33.0 percent to 71 from 106.

Four of the nation's nine U.S. Bureau of the Census regions reported decreases in September. The largest decreases were in the

West South Central states, down 17.7 percent to 4,047 from 4,919; the Pacific states, down 15.4 percent to 6,308 from 7,456; the Mountain states, down 11.2 percent to 3,555 from 4,004; and the New England states, down 4.0 percent to 3,052 from 3,180. The East South Central states reported the largest increase in new incorporations in September, up 12.7 percent to 2,312 from 2,051; followed by the East North Central states, up 2.5 percent to 7,033 from 6,862; the West North Central states, up 1.6 percent to 2,601 from 2,559; the Middle Atlantic states, up 1.1 percent to 9,885 from 9,782; and the South Atlantic states increased slightly to 15,187 from 15,143.

The largest number of new incorporations in September was in Florida, with 6,290; followed by New York, with 5,850; and California, with 4,542.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1988	Aug 1988	% Change Aug 1988 Sep 1988	Sep 1987	% Change Sep 1987 Sep 1988	Total Nine Month(s) 1988	1987	% Change 9 Month(s) 88-87
NEW ENGLAND	3,052	3,364 E-R	-9.3	3,180 R	-4.0	30,537 E-R	31,942	-4.4
Maine	262	255 E	2.7	252 R	4.0	2,365 E	2,407	-1.7
New Hampshire	272	314	-13.4	303	-10.2	2,623	2,822	-7.1
Vermont	152	169	-10.1	112	35.7	1,541	1,492	3.3
Massachussetts	1,207	1,337	-9.7	1,417	-14.8	12,740	13,104	-2.8
Connecticut	896	1,003	-10.7	826	8.5	8,644 R	9,282	-6.9
Rhode Island	263	286 R	-8.0	270	-2.6	2,624 R	2,835	-7.4
MIDDLE ATLANTIC	9,885	11,102	-11.0	9,782 R	1.1	100,891	98,103	2.8
New York	5,840	6,509	-10.3	5,928	-1.5	59,225	57,566	2.9
New Jersey	2,223	2,486	-10.6	2,110	5.4	24,956	24,254	2.9
Pennsylvania	1,822	2,107	-13.5	1,744 R	4.5	16,710	16,283	2.6
EAST NORTH CENTRAL	7,033	7,468	-5.8	6,862 R	2.5	67,658 R	63,410	6.7
Ohio	1,636	1,606	1.9	1,381	18.5	14,677	14,139	3.8
Indiana	987	1,095	-9.9	1,091 R	-9.5	10,099 R	7,729	30.7
Illinois	2,239	2,399	-6.7	2,082	7.5	21,010 R	20,383	3.1
Michigan	1,724	1,861	-7.4	1,785	-3.4	17,203 R	16,340	5.3
Wisconsin	447	507	-11.8	523	-14.5	4,669	4,819	-3.1
WEST NORTH CENTRAL	2,601	2,734	-4.9	2,559	1.6	24,814	24,772	0.2
Minnesota	695	776	-10.4	669	3.9	7,131	7,169	-0.5
Iowa	284	329	-13.7	347	-18.2	3,022	3,014	0.3
Missouri	815	894	-8.8	809	0.7	7,875	8,002	-1.6
North Dakota	87	68	27.9	80	8.8	672	725	-7.3
South Dakota	69	81	-14.8	99	-30.3	729	770	-5.3
Nebraska	239	220	8.6	192	24.5	1,996	1,978	0.9
Kansas	412	366	12.6	363	13.5	3,389	3,114	8.8
SOUTH ATLANTIC	15,187 E	16,620 E	-8.6	15,143 E	0.3	140,945 E-R	141,650	-0.5
Maryland	1,254	1,472	-14.8	1,236	1.5	12,682	12,363	2.6
Delaware	2,666	2,845	-6.3	2,716	-1.8	23,612	23,566	0.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,692 E	1,691	0.1
Virginia	1,462	1,614	-9.4	1,424	2.7	13,401	12,881	4.0
West Virginia	231	225	2.7	229	0.9	2,067 R	2,230	-7.3
North Carolina	1,077	1,132	-4.9	942	14.3	9,670	9,190	5.2
South Carolina	465	533	-12.8	513	-9.4	4,726	4,858	-2.7
Georgia	1,554	1,653	-6.0	1,369	13.5	14,205	13,461	5.5
Florida	6,290	6,958	-9.6	6,526	-3.6	58,890	61,410	-4.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Sep 1988	Aug 1988	% Change Aug 1988 Sep 1988	Sep 1987	% Change Sep 1987 Sep 1988	Total Nine Month(s) 1988	1987	% Change 9 Month(s) 88-87
EAST SOUTH CENTRAL	2,312	2,258	2.4	2,051	12.7	19,672	20,275	-3.0
Kentucky	715	585	22.2	562	27.2	5,315	5,093	4.4
Tennessee	703	769	-8.6	737	-4.6	6,371	7,067	-9.8
Alabama	578	592	-2.4	496	16.5	5,287	5,180	2.1
Mississippi	316	312	1.3	256	23.4	2,699	2,935	-8.0
WEST SOUTH CENTRAL	4,047	4,510	-10.3	4,919	-17.7	40,083 E-R	45,322	-11.6
Arkansas	238	109	118.3	829	-71.3	2,945 E	4,773	-38.3
Louisiana	567	844	-32.8	719	-21.1	6,918	8,048	-14.0
Oklahoma	737	623	18.3	620	18.9	5,764	5,955	-3.2
Texas	2,505	2,934	-14.6	2,751	-8.9	24,456	26,546	-7.9
MOUNTAIN	3,555	4,964	-28.4	4,004	-11.2	38,308 R	35,869	6.8
Montana	71	106	-33.0	106	-33.0	949	994	-4.5
Idaho	134	167	-19.8	158	-15.2	1,408	1,273	10.6
Wyoming	60	77	-22.1	70	-14.3	665	627	6.1
Colorado	1,193	1,971	-39.5	1,154	3.4	13,031 R	11,122	17.2
New Mexico	213	209	1.9	206	3.4	1,925	1,812	6.2
Arizona	749	1,189	-37.0	1,194	-37.3	9,500	9,447	0.6
Nevada	835	933	-10.5	855	-2.3	7,900	7,541	4.8
Utah	300	312	-3.8	261	14.9	2,930	3,053	-4.0
PACIFIC	6,308 E	7,166 E	-12.0	7,456 R	-15.4	59,339 E-R	62,477	-5.0
Alaska	131 E	110	19.1	110	19.1	1,141 E	1,207	-5.5
Washington	779	852	-8.6	806	-3.3	7,600	7,181	5.8
Oregon	600	588	2.0	542	10.7	5,563	5,165	7.7
California	4,542	5,361	-15.3	5,715	-20.5	42,844	46,597	-8.1
Hawaii	256 E	255 E	0.4	283 R	-9.5	2,191 E	2,327	-5.8
TOTAL U.S. (unadjusted)	53,980 E	60,186 E-R	-10.3	55,956 E-R	-3.5	522,247 E-R	523,820	-0.3
TOTAL U.S. (seasonally adjusted)	56,112 E	59,649 E-R	-5.9	57,746 E-R	-2.8			

(E) - Estimated
(R) - Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Prepared by the Economic Analysis Department

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News

Contact: Reid H. Gearhart, (212) 593-6727
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NEW INCORPORATIONS DECREASE SLIGHTLY IN OCTOBER

NEW YORK, Jan. 31--New business incorporations decreased 1.7 percent to 54,521 in October 1988 from 55,448 in October 1987, according to The Dun & Bradstreet Corporation.

For the first 10 months of 1988, the number of new incorporations declined 0.4 percent to 576,781 from 579,268 in 1987.

Twenty-six states reported year-to-date decreases, with the sharpest drops occurring in Arkansas, down 36.6 percent to 3,247 from 5,118, and Louisiana, down 10.4 percent to 7,783 from 8,685. Of the 24 states to report increases in the first 10 months, only three had gains of more than 10 percent. The largest increases were reported in Indiana, up 25.4 percent to 11,123 from 8,869; Colorado, up 14.3 percent to 14,151 from 12,385; and Idaho, up 13.2 percent to 1,565 from 1,383.

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Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases. The largest increases occurred in the Mountain states, up 6.3 percent to 41,951 from 39,457; the East North Central states, up 6.2 percent to 74,710 from 70,328; and the Middle Atlantic states, up 2.9 percent to 111,613 from 108,505. The largest decreases in new incorporations occurred in the West South Central states, down 10.9 percent to 44,141 from 49,557; the Pacific states down 4.6 percent to 65,789 from 68,979; the New England states, down 4.3 percent to 33,867 from 35,383; and the East South Central states, down 3.6 percent to 21,713 form 22,516. The South Atlantic states and the West North Central states reported slight decreases of 0.9 percent and 0.4 percent, respectively.

Month of October

Twenty nine states reported decreases in new incorporations in October, and 17 had declines of more than 10 percent. The sharpest declines occurred in North Dakota, down 30.0 percent to 56 from 80; Wyoming, down 29.9 percent to 47 from 67; and New Hampshire, down 28.5 percent to 218 from 305. Of the 19 states to report increases, seven had gains of more than 10 percent. The largest increases were reported in Idaho, up 42.7 percent to 157 from 110; Connecticut, up 26.3 percent to 1,236 from 979; and New Jersey, up 22.1 percent to 2,836 from 2,323.

Three of the nation's nine U.S. Bureau of the Census regions reported increases in October. The gains were reported in the Middle

Atlantic states, up 3.1 percent to 10,722 from 10,402; the East North Central states, up 1.9 percent to 7,052 from 6,918; and the Mountain states, up 1.5 percent to 3,643 from 3,588. The largest decreases occurred in the East South Central states, down 11.7 percent to 1,978 from 2,241; the West North Central states, down 5.9 percent to 2,368 from 2,516; the South Atlantic states, down 4.7 percent to 14,870 from 15,605; the West South Central states, down 4.2 percent to 4,058 from 4,235; and the New England states, down 3.2 percent to 3,330 from 3,441. New incorporations in the Pacific states were essentially unchanged at 6,500, compared with 6,502 a year ago.

The largest number of new incorporations in October 1988 was in Florida, with 6,358, followed by New York with 6,100, and California with 4,894.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1988	Sep 1988	% Change Sep 1988 Oct 1988	Oct 1987	% Change Oct 1987 Oct 1988	Total Ten Month(s) 1988	1987	% Change 10 Month(s) 88-87
NEW ENGLAND	3,330 E	3,052 E	9.1	3,441 R	-3.2	33,867 E-R	35,383	-4.3
Maine	263 E	262 E	0.4	269 R	-2.2	2,628 E	2,676	-1.8
New Hampshire	218	272	-19.9	305	-28.5	2,841	3,127	-9.1
Vermont	169	152	11.2	181	-6.6	1,710	1,673	2.2
Massachussetts	1,198	1,207	-0.7	1,405	-14.7	13,938	14,509	-3.9
Connecticut	1,236	896	37.9	979	26.3	9,880 R	10,261	-3.7
Rhode Island	246	263	-6.5	302	-18.5	2,870 R	3,137	-8.5
MIDDLE ATLANTIC	10,722	9,885	8.5	10,402	3.1	111,613	108,505	2.9
New York	6,100	5,840	4.5	6,356	-4.0	65,325	63,922	2.2
New Jersey	2,836	2,223	27.6	2,323	22.1	27,792	26,577	4.6
Pennsylvania	1,786	1,822	-2.0	1,723	3.7	18,496	18,006	2.7
EAST NORTH CENTRAL	7,052	7,033	0.3	6,918 R	1.9	74,710 R	70,328	6.2
Ohio	1,422	1,636	-13.1	1,391	2.2	16,099	15,530	3.7
Indiana	1,024	987	3.7	1,140 R	-10.2	11,123 R	8,869	25.4
Illinois	2,296	2,239	2.5	2,083	10.2	23,306 R	22,466	3.7
Michigan	1,834	1,724	6.4	1,875	-2.2	19,037 R	18,215	4.5
Wisconsin	476	447	6.5	429	11.0	5,145	5,248	-2.0
WEST NORTH CENTRAL	2,368	2,601	-9.0	2,516	-5.9	27,182	27,288	-0.4
Minnesota	715	695	2.9	694	3.0	7,846	7,863	-0.2
Iowa	288	284	1.4	286	0.7	3,310	3,300	0.3
Missouri	764	815	-6.3	808	-5.4	8,639	8,810	-1.9
North Dakota	56	87	-35.6	80	-30.0	728	805	-9.6
South Dakota	69	69	0.0	90	-23.3	798	860	-7.2
Nebraska	191	239	-20.1	209	-8.6	2,187	2,187	0.0
Kansas	285	412	-30.8	349	-18.3	3,674	3,463	6.1
SOUTH ATLANTIC	14,870 E	15,187 E	-2.1	15,605 E	-4.7	155,815 E-R	157,255	-0.9
Maryland	1,387	1,254	10.6	1,468	-5.5	14,069	13,831	1.7
Delaware	2,366	2,666	-11.3	2,641	-10.4	25,978	26,207	-0.9
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,880 E	1,879	0.1
Virginia	1,365	1,462	-6.6	1,474	-7.4	14,766	14,355	2.9
West Virginia	224 E	231	-3.0	224	0.0	2,291 E	2,454	-6.6
North Carolina	938	1,077	-12.9	984	-4.7	10,608	10,174	4.3
South Carolina	507	465	9.0	482	5.2	5,233	5,340	-2.0
Georgia	1,537	1,554	-1.1	1,511	1.7	15,742	14,972	5.1
Florida	6,358	6,290	1.1	6,633	-4.1	65,248	68,043	-4.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Oct 1988	Sep 1988	% Change Sep 1988 Oct 1988	Oct 1987	% Change Oct 1987 Oct 1988	Total Ten Month(s) 1988	1987	% Change 10 Month(s) 88-87
EAST SOUTH CENTRAL	1,978	2,375 R	-16.7	2,241	-11.7	21,713 R	22,516	-3.6
Kentucky	513	715	-28.3	580	-11.6	5,828	5,673	2.7
Tennessee	680	766 R	-11.2	761	-10.6	7,114 R	7,828	-9.1
Alabama	489	578	-15.4	617	-20.7	5,776	5,797	-0.4
Mississippi	296	316	-6.3	283	4.6	2,995	3,218	-6.9
WEST SOUTH CENTRAL	4,058	4,047	0.3	4,235 R	-4.2	44,141 E-R	49,557	-10.9
Arkansas	302	238	26.9	345 R	-12.5	3,247 E	5,118	-36.6
Louisiana	695	737	-5.7	637	9.1	7,783	8,685	-10.4
Oklahoma	487	567	-14.1	561	-13.2	6,081	6,516	-6.7
Texas	2,574	2,505	2.8	2,692	-4.4	27,030	29,238	-7.6
MOUNTAIN	3,643	3,555	2.5	3,588	1.5	41,951 R	39,457	6.3
Montana	100	71	40.8	103	-2.9	1,049	1,097	-4.4
Idaho	157	134	17.2	110	42.7	1,565	1,383	13.2
Wyoming	47	60	-21.7	67	-29.9	712	694	2.6
Colorado	1,120	1,193	-6.1	1,263	-11.3	14,151 R	12,385	14.3
New Mexico	190	213	-10.8	190	0.0	2,115	2,002	5.6
Arizona	930	749	24.2	868	7.1	10,430	10,315	1.1
Nevada	812	835	-2.8	735	10.5	8,712	8,276	5.3
Utah	287	300	-4.3	252	13.9	3,217	3,305	-2.7
PACIFIC	6,500 E	6,258 E-R	3.9	6,502 R	-0.0	65,789 E-R	68,979	-4.6
Alaska	94	81 R	16.0	92	2.2	1,185 R	1,299	-8.8
Washington	782	779	0.4	758	3.2	8,382	7,939	5.6
Oregon	485	600	-19.2	581	-16.5	6,048	5,746	5.3
California	4,894	4,542	7.7	4,786 R	2.3	47,738	51,383	-7.1
Hawaii	245 E	256 E	-4.3	285 R	-14.0	2,436 E	2,612	-6.7
TOTAL U.S. (unadjusted)	54,521 E	53,993 E-R	1.0	55,448 E-R	-1.7	576,781 E-R	579,268	-0.4
TOTAL U.S. (seasonally adjusted)	56,557 E	56,126 E-R	0.8	55,559 E-R	1.8			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 30, No. 11
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News

For Immediate Release

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NEW BUSINESS INCORPORATIONS DECREASE SLIGHTLY IN NOVEMBER

NEW YORK, Jan. 31--New business incorporations decreased 0.1 percent to 49,220 in November 1988 from 49,256 in November 1987, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1988, the number of new incorporations fell slightly to 626,001 from 628,524 in 1987.

Twenty six states reported year-to-date increases, with the largest gains reported in Indiana, up 21.1 percent to 12,022 from 9,925; Colorado, up 13.5 percent to 15,218 from 13,403; and Idaho, up 11.8 percent to 1,702 from 1,523. Of the 24 states to report decreases in the first 11 months, only three had gains of more than 10 percent. The sharpest declines occurred in Arkansas, down 38.1 percent to 3,468 from 5,602; Alaska, down 12.5 percent to 1,256 from 1,436; and Louisiana, down 10.3 percent to 8,427 from 9,394.

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Four of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The largest increases occurred in the Mountain states, up 6.3 percent to 45,577 from 42,857; the East North Central states, up 6.1 percent to 81,327 from 76,665; and the Middle Atlantic states, up 2.5 percent to 121,518 from 118,533. New incorporations in the West North Central states increased slightly to 29,529 from 29,455. Year-to-date decreases occurred in the West South Central states, down 10.8 percent to 47,796 from 53,557; the New England states, down 4.4 percent to 36,639 from 38,340; the Pacific states, down 4.1 percent to 71,348 from 74,399; the East South Central states, down 3.0 percent to 23,565 from 24,301; and the South Atlantic states, down 1.0 percent to 168,702 from 170,427.

Month of November

Of the 34 states to report increases in new incorporations in November, 12 had gains of more than 10 percent. The largest increases occurred in North Dakota, up 27.3 percent to 56 from 44; West Virginia, also up 27.3 percent to 224 from 176; Maryland, up 26.9 percent to 1,402 from 1,105; and Maine, up 24.6 percent to 263 from 211. Of the 16 states to report decreases in November the sharpest declines occurred in Arkansas, down 54.3 percent to 221 from 484, and Alaska, down 48.2 percent to 71 from 137.

Five of the nation's nine U.S. Bureau of the Census regions reported increases in November. The gains were reported in the West

North Central states, up 8.8 percent to 2,347 from 2,157; the Mountain states, up 6.6 percent to 3,626 from 3,400; the East North Central states, up 4.4 percent to 6,617 from 6,337; the East South Central states, up 3.8 percent to 1,852 from 1,785; and the Pacific states, up 2.6 percent to 5,559 from 5,420 in November 1987. The decreases in new incorporations were reported in the West South Central states, down 8.6 percent to 3,655 from 4,000; the New England states, down 6.3 percent to 2,772 from 2,957; the South Atlantic states, down 2.2 percent to 12,887 from 13,172; and the Middle Atlantic states, down 1.2 percent to 9,905 from 10,028.

The largest number of new incorporations in November was reported in New York, with 6,030, followed by Florida with 4,641, and California with 4,030.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1988	Oct 1988	% Change Oct 1988 Nov 1988	Nov 1987	% Change Nov 1987 Nov 1988	Total Eleven Month(s) 1988	11 Month(s) 1987	% Change 88-87
NEW ENGLAND	2,772 E	3,330 E	-16.8	2,957 E-R	-6.3	36,639 E-R	38,340	-4.4
Maine	263 E	263 E	0.0	211 R	24.6	2,891 E	2,887	0.1
New Hampshire	258	218	18.3	243	6.2	3,099	3,370	-8.0
Vermont	152	169	-10.1	148	2.7	1,862	1,821	2.3
Massachussetts	978	1,198	-18.4	1,129	-13.4	14,916	15,638	-4.6
Connecticut	887	1,236	-28.2	1,003 E	-11.6	10,767 R	11,264	-4.4
Rhode Island	234	246	-4.9	223 R	4.9	3,104 R	3,360	-7.6
MIDDLE ATLANTIC	9,905	10,722	-7.6	10,028 R	-1.2	121,518	118,533	2.5
New York	6,030	6,100	-1.1	5,982	0.8	71,355	69,904	2.1
New Jersey	2,387	2,836	-15.8	2,440 R	-2.2	30,179	29,017	4.0
Pennsylvania	1,488	1,786	-16.7	1,606	-7.3	19,984	19,612	1.9
EAST NORTH CENTRAL	6,617	7,052	-6.2	6,337 R	4.4	81,327 R	76,665	6.1
Ohio	1,368	1,422	-3.8	1,281	6.8	17,467	16,811	3.9
Indiana	899	1,024	-12.2	1,056 R	-14.9	12,022 R	9,925	21.1
Illinois	2,104	2,296	-8.4	1,951	7.8	25,410 R	24,417	4.1
Michigan	1,779	1,834	-3.0	1,635	8.8	20,816 R	19,850	4.9
Wisconsin	467	476	-1.9	414	12.8	5,612	5,662	-0.9
WEST NORTH CENTRAL	2,347	2,368	-0.9	2,157 R	8.8	29,529	29,445	0.3
Minnesota	740	715	3.5	648	14.2	8,586	8,511	0.9
Iowa	249	288	-13.5	238	4.6	3,559	3,538	0.6
Missouri	743	764	-2.7	657	13.1	9,382	9,467	-0.9
North Dakota	56	56	0.0	44 R	27.3	784	849	-7.7
South Dakota	66	69	-4.3	58	13.8	864	918	-5.9
Nebraska	201	191	5.2	187	7.5	2,388	2,374	0.6
Kansas	292	285	2.5	325	-10.2	3,966	3,788	4.7
SOUTH ATLANTIC	12,887 E	14,870 E	-13.3	13,172 E	-2.2	168,702 E-R	170,427	-1.0
Maryland	1,402	1,387	1.1	1,105	26.9	15,471	14,936	3.6
Delaware	2,472	2,366	4.5	2,277	8.6	28,450	28,484	-0.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,068 E	2,067	0.0
Virginia	1,388	1,365	1.7	1,294	7.3	16,154	15,649	3.2
West Virginia	224 E	224 E	0.0	176	27.3	2,515 E	2,630	-4.4
North Carolina	926	938	-1.3	854	8.4	11,534	11,028	4.6
South Carolina	393	507	-22.5	417	-5.8	5,626	5,757	-2.3
Georgia	1,253	1,537	-18.5	1,504	-16.7	16,995	16,476	3.2
Florida	4,641	6,358	-27.0	5,357	-13.4	69,889	73,400	-4.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1988	Oct 1988	% Change Oct 1988 Nov 1988	Nov 1987	% Change Nov 1987 Nov 1988	Total Eleven Month(s) 1988	1987	% Change 11 Month(s) 88-87
EAST SOUTH CENTRAL	1,852	1,978	-6.4	1,785 R	3.8	23,565 R	24,301	-3.0
Kentucky	503	513	-1.9	489	2.9	6,331	6,162	2.7
Tennessee	626	680	-7.9	610 R	2.6	7,740 R	8,438	-8.3
Alabama	442	489	-9.6	430	2.8	6,218	6,227	-0.1
Mississippi	281	296	-5.1	256	9.8	3,276	3,474	-5.7
WEST SOUTH CENTRAL	3,655	4,058	-9.9	4,000	-8.6	47,796 E-R	53,557	-10.8
Arkansas	221	302	-26.8	484	-54.3	3,468 E	5,602	-38.1
Louisiana	644	695	-7.3	709	-9.2	8,427	9,394	-10.3
Oklahoma	494	487	1.4	477	3.6	6,575	6,993	-6.0
Texas	2,296	2,574	-10.8	2,330	-1.5	29,326	31,568	-7.1
MOUNTAIN	3,626 E	3,643	-0.5	3,400	6.6	45,577 E-R	42,857	6.3
Montana	114	100	14.0	100	14.0	1,163	1,197	-2.8
Idaho	137	157	-12.7	140	-2.1	1,702	1,523	11.8
Wyoming	62	47	31.9	53	17.0	774	747	3.6
Colorado	1,067	1,120	-4.7	1,018	4.8	15,218 R	13,403	13.5
New Mexico	159	190	-16.3	198	-19.7	2,274	2,200	3.4
Arizona	1,003 E	930	7.8	953	5.2	11,433 E	11,268	1.5
Nevada	813	812	0.1	677	20.1	9,525	8,953	6.4
Utah	271	287	-5.6	261	3.8	3,488	3,566	-2.2
PACIFIC	5,559 E	6,500 E	-14.5	5,420 R	2.6	71,348 E-R	74,399	-4.1
Alaska	71	94	-24.5	137	-48.2	1,256 R	1,436	-12.5
Washington	745	782	-4.7	621 R	20.0	9,127	8,560	6.6
Oregon	462	485	-4.7	512	-9.8	6,510	6,258	4.0
California	4,030	4,894	-17.7	3,906 R	3.2	51,768	55,289	-6.4
Hawaii	251 E	245 E	2.4	244 R	2.9	2,687 E	2,856	-5.9
TOTAL U.S. (unadjusted)	49,220 E	54,521 E	-9.7	49,256 E-R	-0.1	626,001 E-R	628,524	-0.4
TOTAL U.S. (seasonally adjusted)	53,675 E	56,557 E	-5.1	55,909 E-R	-4.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW BUSINESS INCORPORATIONS DECREASE SLIGHTLY IN 1988

NEW YORK, March 6--The number of new business incorporations in 1988 were down 0.2 percent to 684,109, compared with 685,572 in 1987, according to The Dun & Bradstreet Corporation.

"While there was a very slight decrease in new business incorporations in 1988, the overall level remains high," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Since the record-setting level of 702,738 in 1986, the total number of new incorporations, in the past two years, has been strong. In fact, the number of new incorporations in 1988 is 3.3 percent higher than the 662,047 reported in 1985."

In December the number of new incorporations increased 2.0 percent to 58,169 from 57,048 in December of 1987.

-MORE-

Four of the nation's nine U.S. Bureau of the Census Regions reported year-to-year increases in new incorporations in 1988. The Mountain states reported the largest increase, up 7.1 percent to 49,698 from 46,409; followed by the East North Central states, up 5.8 percent to 89,217 from 84,316 in 1987. The Middle Atlantic states were up 2.0 percent and the West North Central were up 1.0 percent. The West South Central states reported the largest year-over-year decrease in new incorporations, down 9.1 percent to 52,594 from 57,871. The New England, Pacific, East South Central, and South Atlantic states reported decreases ranging from 1.6 percent to 4.1 percent.

Month of December

Compared with year-ago levels, six of the nine census regions reported increases in new incorporations in December. The largest increases were reported in the East South Central and the Mountain states, both up 16.0 percent to 2,305 and 4,121, respectively. The West South Central states reported an increase of 11.2 percent to 4,798 from 4,314. Other significant increases were reported in the West North Central states, up 8.4 percent to 3,081 from 2,843 and the Pacific states, up 6.3 percent to 6,662 from 6,266. The South Atlantic states reported the largest decrease in December of 1988, down 4.5 percent to 14,983 from 15,692 a year ago. New incorporations in the Middle Atlantic states were down 3.5 percent to 10,670 from 11,056.

-MORE-

Of the 27 states to report increases in new incorporations in December, 12 were greater than 20 percent. The largest increase occurred in Arkansas, up 281.4 percent to 389 from 102 in December of 1987. Other significant increases were reported in Arizona, up 54.7 percent to 1,007 from 651; Mississippi, up 52.7 percent to 545 from 357; and Idaho, up 35.9 percent to 193 from 142.

Twenty two states reported decreases in new incorporations in the month of December compared with the same month last year. The largest decreases occurred in Montana, down 23.5 percent to 117 from 153; New Hampshire, down 19.7 percent to 289 from 360; and North Dakota, down 18.8 percent to 91 from 112.

The largest number of new incorporations in December was reported in New York, with 6,332, followed by Florida, with 5,088 and California with 4,632.

For all of 1988, the largest number of new incorporations was reported in New York, with 77,687, followed by Florida, with 74,977 and California with 56,400.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1988	Nov 1988	% Change Nov 1988 Dec 1988	Dec 1987	% Change Dec 1987 Dec 1988	Total Twelve Month(s) 1988	1987	% Change 12 Month(s) 88-87
NEW ENGLAND	3,659 E	2,772 E	32.0	3,687 R	-0.8	40,298 E-R	42,027	-4.1
Maine	263 E	263 E	0.0	311 R	-15.4	3,154 E	3,198	-1.4
New Hampshire	289	258	12.0	360	-19.7	3,388	3,730	-9.2
Vermont	180	152	18.4	184	-2.2	2,042	2,005	1.8
Massachussetts	1,522	978	55.6	1,584	-3.9	16,438	17,222	-4.6
Connecticut	1,083	887	22.1	877 R	23.5	11,850 R	12,141	-2.4
Rhode Island	322	234	37.6	371	-13.2	3,426 R	3,731	-8.2
MIDDLE ATLANTIC	10,670	9,905	7.7	11,056	-3.5	132,188	129,589	2.0
New York	6,332	6,030	5.0	6,410	-1.2	77,687	76,314	1.8
New Jersey	2,480	2,387	3.9	2,859	-13.3	32,659	31,876	2.5
Pennsylvania	1,858	1,488	24.9	1,787	4.0	21,842	21,399	2.1
EAST NORTH CENTRAL	7,890	6,617	19.2	7,651 R	3.1	89,217 R	84,316	5.8
Ohio	1,524	1,368	11.4	1,589	-4.1	18,991	18,400	3.2
Indiana	982	899	9.2	1,096 R	-10.4	13,004 R	11,021	18.0
Illinois	2,834	2,104	34.7	2,414	17.4	28,244 R	26,831	5.3
Michigan	1,817	1,779	2.1	1,972	-7.9	22,633 R	21,822	3.7
Wisconsin	733	467	57.0	580	26.4	6,345	6,242	1.7
WEST NORTH CENTRAL	3,081	2,347	31.3	2,843	8.4	32,610	32,288	1.0
Minnesota	939	740	26.9	878	6.9	9,525	9,389	1.4
Iowa	266	249	6.8	223	19.3	3,825	3,761	1.7
Missouri	944	743	27.1	827	14.1	10,326	10,294	0.3
North Dakota	91	56	62.5	112	-18.8	875	961	-8.9
South Dakota	119	66	80.3	91	30.8	983	1,009	-2.6
Nebraska	304	201	51.2	236	28.8	2,692	2,610	3.1
Kansas	418	292	43.2	476	-12.2	4,384	4,264	2.8
SOUTH ATLANTIC	14,983 E	12,853 E	16.6	15,692 E	-4.5	183,624 E-R	186,119	-1.3
Maryland	1,389	1,402	-0.9	1,432	-3.0	16,860	16,368	3.0
Delaware	3,036	2,472	22.8	2,930	3.6	31,486	31,414	0.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,256 E	2,255	0.0
Virginia	1,545	1,388	11.3	1,564	-1.2	17,699	17,213	2.8
West Virginia	234	190	23.2	217	7.8	2,688 R	2,847	-5.6
North Carolina	1,226	926	32.4	1,243	-1.4	12,760	12,271	4.0
South Carolina	613	393	56.0	521	17.7	6,239	6,278	-0.6
Georgia	1,664	1,253	32.8	1,604	3.7	18,659	18,080	3.2
Florida	5,088	4,641	9.6	5,993	-15.1	74,977	79,393	-5.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec 1988	Nov 1988	% Change Nov 1988 Dec 1988	Dec 1987	% Change Dec 1987 Dec 1988	Total Twelve Month(s) 1988	1987	% Change 12 Month(s) 88-87
EAST SOUTH CENTRAL	2,305	1,852	24.5	1,987	16.0	25,870 R	26,288	-1.6
Kentucky	650	503	29.2	503	29.2	6,981	6,665	4.7
Tennessee	715	626	14.2	663	7.8	8,455 R	9,101	-7.1
Alabama	395	442	-10.6	464	-14.9	6,613	6,691	-1.2
Mississippi	545	281	94.0	357	52.7	3,821	3,831	-0.3
WEST SOUTH CENTRAL	4,798	3,655	31.3	4,314 R	11.2	52,594 E-R	57,871	-9.1
Arkansas	389	221	76.0	102 R	281.4	3,857 E	5,704	-32.4
Louisiana	630	644	-2.2	671	-6.1	9,057	10,065	-10.0
Oklahoma	610	494	23.5	558	9.3	7,185	7,551	-4.8
Texas	3,169	2,296	38.0	2,983	6.2	32,495	34,551	-6.0
MOUNTAIN	4,121 E	3,626 E	13.7	3,552	16.0	49,698 E-R	46,409	7.1
Montana	117	114	2.6	153	-23.5	1,280	1,350	-5.2
Idaho	193	137	40.9	142	35.9	1,895	1,665	13.8
Wyoming	73	62	17.7	56	30.4	847	803	5.5
Colorado	1,006	1,067	-5.7	1,086	-7.4	16,224 R	14,489	12.0
New Mexico	233	159	46.5	233	0.0	2,507	2,433	3.0
Arizona	1,007 E	1,003 E	0.4	651	54.7	12,440 E	11,919	4.4
Nevada	1,157	813	42.3	978	18.3	10,682	9,931	7.6
Utah	335	271	23.6	253	32.4	3,823	3,819	0.1
PACIFIC	6,662 E	5,559 E	19.8	6,266 R	6.3	78,010 E-R	80,665	-3.3
Alaska	109	71	53.5	111	-1.8	1,365 R	1,547	-11.8
Washington	982	745	31.8	812	20.9	10,109	9,372	7.9
Oregon	658	462	42.4	605	8.8	7,168	6,863	4.4
California	4,632	4,030	14.9	4,408	5.1	56,400	59,697	-5.5
Hawaii	281 E	251 E	12.0	330 R	-14.8	2,968 E	3,186	-6.8
TOTAL U.S. (unadjusted)	58,169 E	49,186 E	18.3	57,048 E-R	2.0	684,109 E-R	685,572	-0.2
TOTAL U.S. (seasonally adjusted)	55,611 E	53,638 E	3.7	54,539 E-R	2.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW BUSINESS INCORPORATIONS INCREASE 8.4 PERCENT IN JANUARY

NEW YORK, April 10--New business incorporations in January increased 8.4 percent to 58,037 from 53,527 in January 1988, according to The Dun & Bradstreet Corporation.

Of the 44 states to report increases in new incorporations 19 were greater than 20 percent. The largest increase was reported in Tennessee, up 90.8 percent to 805 in January 1989 from 422 in January 1988. Other large increases were reported in Maine, up 64.4 percent to 263 from 160; Iowa, up 57 percent 573 from 365; and Arkansas, up 43.2 percent to 560 from 391 last year.

Only six states reported decreases in new business incorporations in January. The sharpest decreases occurred in Florida, down 28.5 percent to 3,994 from 5,588 and South Carolina, down 19.7 percent to 421 from 524.

Eight of the nine U.S. Bureau of the Census regions reported increases in January compared with year-ago levels.

-MORE-

The largest increases occurred in the East South Central states, up 27.4 percent to 2,365 from 1,856; the West South Central states, up 25.7 percent to 5,104 from 4,061; and the West North Central states, up 23.2 percent to 3,356 from 2,725. The Middle Atlantic states, Pacific states, East North Central states, Mountain states, and the New England states reported increases of between 12 and 3 percent. The South Atlantic states reported a decrease in new incorporations, down 4.1 percent to 13,248 from 13,808 in January 1988.

The largest number of new incorporations in January 1989 was reported in New York, with 6,546, followed by California, with 4,916, and Florida, with 3,994.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1989	Dec 1988	% Change Dec 1988 Jan 1989	Jan 1988	% Change Jan 1988 Jan 1989	Total One Month(s) 1989	1988	% Change 1 Month(s) 89-88
NEW ENGLAND	3,372 E	3,659 E	-7.8	3,252 R	3.7	3,372 E	3,252	3.7
Maine	263 E	263 E	0.0	160	64.4	263 E	160	64.4
New Hampshire	248	289	-14.2	263	-5.7	248	263	-5.7
Vermont	181	180	0.6	160	13.1	181	160	13.1
Massachussetts	1,401	1,522	-8.0	1,366	2.6	1,401	1,366	2.6
Connecticut	988 E	1,083	-8.8	1,030 R	-4.1	988 E	1,030	-4.1
Rhode Island	291	322	-9.6	273 R	6.6	291	273	6.6
MIDDLE ATLANTIC	11,301	10,670	5.9	10,169	11.1	11,301	10,169	11.1
New York	6,546	6,332	3.4	6,102	7.3	6,546	6,102	7.3
New Jersey	2,669	2,480	7.6	2,322	14.9	2,669	2,322	14.9
Pennsylvania	2,086	1,858	12.3	1,745	19.5	2,086	1,745	19.5
EAST NORTH CENTRAL	7,956	7,890	0.8	7,258 R	9.6	7,956	7,258	9.6
Ohio	1,840	1,524	20.7	1,821	1.0	1,840	1,821	1.0
Indiana	1,042	982	6.1	1,022 R	2.0	1,042	1,022	2.0
Illinois	2,367	2,834	-16.5	2,021 R	17.1	2,367	2,021	17.1
Michigan	2,023	1,817	11.3	1,902	6.4	2,023	1,902	6.4
Wisconsin	684	733	-6.7	492	39.0	684	492	39.0
WEST NORTH CENTRAL	3,356 E	3,081	8.9	2,725	23.2	3,356 E	2,725	23.2
Minnesota	959	939	2.1	766	25.2	959	766	25.2
Iowa	573	266	115.4	365	57.0	573	365	57.0
Missouri	915	944	-3.1	834	9.7	915	834	9.7
North Dakota	96 E	91	5.5	70	37.1	96 E	70	37.1
South Dakota	89	119	-25.2	71	25.4	89	71	25.4
Nebraska	289	304	-4.9	231	25.1	289	231	25.1
Kansas	435 E	418	4.1	388	12.1	435 E	388	12.1
SOUTH ATLANTIC	13,248 E-R	14,983 E	-11.6	13,808 E	-4.1	13,248 E-R	13,808	-4.1
Maryland	1,512	1,389	8.9	1,237	22.2	1,512	1,237	22.2
Delaware	2,579 R	3,036	-15.1	2,312	11.5	2,579 R	2,312	11.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	188 E	188	0.0
Virginia	1,558	1,545	0.8	1,382	12.7	1,558	1,382	12.7
West Virginia	224 E	234	-4.3	226	-0.9	224 E	226	-0.9
North Carolina	1,274	1,226	3.9	991	28.6	1,274	991	28.6
South Carolina	421	613	-31.3	524	-19.7	421	524	-19.7
Georgia	1,498	1,664	-10.0	1,360	10.1	1,498	1,360	10.1
Florida	3,994	5,088	-21.5	5,588	-28.5	3,994	5,588	-28.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan 1989	Dec 1988	% Change Dec 1988 Jan 1989	Jan 1988	% Change Jan 1988 Jan 1989	Total One Month(s) 1989	1988	% Change 1 Month(s) 89-88
EAST SOUTH CENTRAL	2,365	2,305	2.6	1,856	27.4	2,365	1,856	27.4
Kentucky	649	650	-0.2	633	2.5	649	633	2.5
Tennessee	805	715	12.6	422	90.8	805	422	90.8
Alabama	534	395	35.2	426	25.4	534	426	25.4
Mississippi	377	545	-30.8	375	0.5	377	375	0.5
WEST SOUTH CENTRAL	5,104	4,798	6.4	4,061 R	25.7	5,104	4,061	25.7
Arkansas	560	389	44.0	391 R	43.2	560	391	43.2
Louisiana	852	630	35.2	737	15.6	852	737	15.6
Oklahoma	668	610	9.5	489	36.6	668	489	36.6
Texas	3,024	3,169	-4.6	2,444	23.7	3,024	2,444	23.7
MOUNTAIN	4,218 E	4,121 E	2.4	3,965	6.4	4,218 E	3,965	6.4
Montana	129	117	10.3	92	40.2	129	92	40.2
Idaho	191	193	-1.0	167	14.4	191	167	14.4
Wyoming	79	73	8.2	71	11.3	79	71	11.3
Colorado	1,371	1,006	36.3	1,194	14.8	1,371	1,194	14.8
New Mexico	207	233	-11.2	193	7.3	207	193	7.3
Arizona	1,011 E	1,007 E	0.4	1,101	-8.2	1,011 E	1,101	-8.2
Nevada	792	1,157	-31.5	790	0.3	792	790	0.3
Utah	438	335	30.7	357	22.7	438	357	22.7
PACIFIC	7,117 E	6,658 E	6.9	6,433 E	10.6	7,117 E	6,433	10.6
Alaska	153	105	45.7	123	24.4	153	123	24.4
Washington	1,038	982	5.7	833	24.6	1,038	833	24.6
Oregon	733	658	11.4	601	22.0	733	601	22.0
California	4,916	4,632	6.1	4,638	6.0	4,916	4,638	6.0
Hawaii	277 E	281 E	-1.4	238 E	16.4	277 E	238	16.4
TOTAL U.S. (unadjusted)	58,037 E-R	58,165 E	-0.2	53,527 E-R	8.4	58,037 E-R	53,527	8.4
TOTAL U.S. (seasonally adjusted)	58,505 E-R	58,516 E	-0.0	56,108 E-R	4.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators
Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

News

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NEW INCORPORATIONS DECREASE 1.2 PERCENT IN FEBRUARY

NEW YORK, May 11--New business incorporations decreased 1.2 percent to 55,905 in February of 1989 from 56,588 in February of 1988, according to The Dun & Bradstreet Corporation.

For the first two months of 1989, the number of new incorporations increased 3.5 percent to 113,936 from 110,115 in 1988.

Thirty three states reported year-to-date increases, with the largest gains reported in Arkansas, up 57.2 percent to 1,107 from 704; Colorado, up 45.5 percent to 2,656 from 1,826; and Iowa, up 36.6 percent to 904 from 662. Of the 16 states to report decreases in new incorporations in the first two months, only three were greater than 10 percent. The sharpest declines occurred in California, down 13.7 percent to 8,288 from 9,606; South Carolina, down 12.8 percent to 915 from 1,049; and Vermont, down 10.3 percent to 312 from 348.

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Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The largest increases occurred in West South Central states, up 20.6 percent to 9,721 from 8,063; the Mountain states, up 11.1 percent to 8,145 from 7,334; and the West North Central states, up 10.2 percent to 5,984 from 5,429. The East North Central, East South Central, New England and Middle Atlantic states reported increases from 8.1 percent to 0.8 percent.

Year-to-date decreases were reported in the Pacific states, down 7.6 percent to 12,208 from 13,218 and the South Atlantic states, down 0.5 percent to 29,109 from 29,261.

Month of February

Of the 28 states to report decreases in new incorporations in February, five were greater than 20 percent. The sharpest decreases occurred in California, down 32.1 percent to 3,372 from 4,968; followed by Vermont, down 30.3 percent to 131 from 188; and Utah, down 30.1 percent to 244 from 349 last year.

Five states reported increases in new incorporations of greater than 20 percent. The largest increase in new business incorporations was reported in Colorado, up 103.3 percent to 1,285 from 632. Other large increases occurred in Connecticut, up 82.7 percent to 985 from 539; Arkansas, up 74.8 percent to 547 from 313; and Louisiana, up 36.1 percent to 690 from 507.

Five of the nine U.S. Bureau of the Census regions reported increases in new incorporations in February. The largest

increase occurred in the Mountain states, up 16.6 percent to 3,927 from 3,369, and the West South Central states, up 15.4 percent to 4,617 from 4,002. The East North Central, New England and South Atlantic states reported increases from 6.5 percent to 2.6 percent.

The Pacific states reported the largest decrease in new incorporations in February, down 25.0 percent to 5,091 from 6,785 in February of 1988. Other decreases were reported in the East South Central states, down 8.5 percent to 2,194 from 2,397; the Middle Atlantic states, down 8.1 percent to 10,815 from 11,763; and the West North Central states, down 2.8 percent to 2,628 from 2,704.

The largest number of new incorporations in February was reported in Florida, with 6,809, followed by New York with 6,369 and California with 3,372.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1989	Jan 1989	% Change Jan 1989 Feb 1989	Feb 1988	% Change Feb 1988 Feb 1989	Total Two Month(s) 1989	1988	% Change 2 Month(s) 89-88
NEW ENGLAND	3,165 E-R	3,366 E-R	-6.0	2,975 R	6.4	6,531 E-R	6,227	4.9
Maine	247 R	257 R	-3.9	236 R	4.7	504 R	396	27.3
New Hampshire	256	248	3.2	252	1.6	504	515	-2.1
Vermont	131	181	-27.6	188	-30.3	312	348	-10.3
Massachussetts	1,236	1,401	-11.8	1,447	-14.6	2,637	2,813	-6.3
Connecticut	985 E	988 E	-0.3	539 R	82.7	1,973 E	1,569	25.7
Rhode Island	310	291	6.5	313 R	-1.0	601	586	2.6
MIDDLE ATLANTIC	10,815	11,301	-4.3	11,763	-8.1	22,116	21,932	0.8
New York	6,369	6,546	-2.7	6,634	-4.0	12,915	12,736	1.4
New Jersey	2,810	2,669	5.3	3,198	-12.1	5,479	5,520	-0.7
Pennsylvania	1,636	2,086	-21.6	1,931	-15.3	3,722	3,676	1.3
EAST NORTH CENTRAL	7,607	7,956	-4.4	7,140 R	6.5	15,563	14,398	8.1
Ohio	1,555	1,840	-15.5	1,577	-1.4	3,395	3,398	-0.1
Indiana	1,128	1,042	8.3	949 R	18.9	2,170	1,971	10.1
Illinois	2,369	2,367	0.1	2,317	2.2	4,736	4,338	9.2
Michigan	2,004	2,023	-0.9	1,846 R	8.6	4,027	3,748	7.4
Wisconsin	551	684	-19.4	451	22.2	1,235	943	31.0
WEST NORTH CENTRAL	2,628	3,356 E	-21.7	2,704	-2.8	5,984 E	5,429	10.2
Minnesota	769	959	-19.8	811	-5.2	1,728	1,577	9.6
Iowa	331	573	-42.2	297	11.4	904	662	36.6
Missouri	852	915	-6.9	886	-3.8	1,767	1,720	2.7
North Dakota	57	96 E	-40.6	56	1.8	153 E	126	21.4
South Dakota	61	89	-31.5	81	-24.7	150	152	-1.3
Nebraska	246	289	-14.9	210	17.1	535	441	21.3
Kansas	312	435 E	-28.3	363	-14.0	747 E	751	-0.5
SOUTH ATLANTIC	15,861 E-R	13,248 E-R	19.7	15,453 E	2.6	29,109 E-R	29,261	-0.5
Maryland	1,468	1,512	-2.9	1,296	13.3	2,980	2,533	17.6
Delaware	2,522 R	2,579 R	-2.2	2,480	1.7	5,101 R	4,792	6.4
Washington D.C.	188 E	188 E	0.0	188 E	0.0	376 E	376	0.0
Virginia	1,459	1,558	-6.4	1,614	-9.6	3,017	2,996	0.7
West Virginia	223	224 E	-0.4	226	-1.3	447 E	452	-1.1
North Carolina	1,121	1,274	-12.0	1,176	-4.7	2,395	2,167	10.5
South Carolina	494	421	17.3	525	-5.9	915	1,049	-12.8
Georgia	1,577	1,498	5.3	1,726	-8.6	3,075	3,086	-0.4
Florida	6,809	3,994	70.5	6,222	9.4	10,803	11,810	-8.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb 1989	Jan 1989	% Change Jan 1989 Feb 1989	Feb 1988	% Change Feb 1988 Feb 1989	Total Two Month(s) 1989	1988	% Change 2 Month(s) 89-88
EAST SOUTH CENTRAL	2,194	2,365	-7.2	2,397	-8.5	4,559	4,253	7.2
Kentucky	601	649	-7.4	594	1.2	1,250	1,227	1.9
Tennessee	706	805	-12.3	786	-10.2	1,511	1,208	25.1
Alabama	579	534	8.4	687	-15.7	1,113	1,113	0.0
Mississippi	308	377	-18.3	330	-6.7	685	705	-2.8
WEST SOUTH CENTRAL	4,617	5,104	-9.5	4,002 R	15.4	9,721	8,063	20.6
Arkansas	547	560	-2.3	313 R	74.8	1,107	704	57.2
Louisiana	690	852	-19.0	507	36.1	1,542	1,244	24.0
Oklahoma	604	668	-9.6	529	14.2	1,272	1,018	25.0
Texas	2,776	3,024	-8.2	2,653	4.6	5,800	5,097	13.8
MOUNTAIN	3,927	4,218 E	-6.9	3,369	16.6	8,145 E	7,334	11.1
Montana	86	129	-33.3	121	-28.9	215	213	0.9
Idaho	127	191	-33.5	119	6.7	318	286	11.2
Wyoming	72	79	-8.9	82	-12.2	151	153	-1.3
Colorado	1,285	1,371	-6.3	632	103.3	2,656	1,826	45.5
New Mexico	203	207	-1.9	211	-3.8	410	404	1.5
Arizona	1,117	1,011 E	10.5	973	14.8	2,128 E	2,074	2.6
Nevada	793	792	0.1	882	-10.1	1,585	1,672	-5.2
Utah	244	438	-44.3	349	-30.1	682	706	-3.4
PACIFIC	5,091 E	7,117 E	-28.5	6,785 E-R	-25.0	12,208 E	13,218	-7.6
Alaska	119	153	-22.2	140 R	-15.0	272	263	3.4
Washington	749	1,038	-27.8	834	-10.2	1,787	1,667	7.2
Oregon	573	733	-21.8	601	-4.7	1,306	1,202	8.7
California	3,372	4,916	-31.4	4,968	-32.1	8,288	9,606	-13.7
Hawaii	278 E	277 E	0.4	242 E	14.9	555 E	480	15.6
TOTAL U.S. (unadjusted)	55,905 E-R	58,031 E-R	-3.7	56,588 E-R	-1.2	113,936 E-R	110,115	3.5
TOTAL U.S. (seasonally adjusted)	58,724 E-R	58,499 E-R	0.4	56,475 E-R	4.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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For Immediate Release

News

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NEW INCORPORATIONS DECREASE SLIGHTLY IN MARCH

NEW YORK, May 11--New business incorporations decreased 0.5 percent to 68,230 in March of 1989 from 68,601 in March of 1988, according to The Dun & Bradstreet Corporation.

For the first three months of 1989, the number of new incorporations increased 1.9 percent to 182,166 from 178,716 in 1988.

Thirty six states reported year-to-date increases, with the largest gains reported in Arkansas, up 73.7 percent to 1,819 from 1,047; Alabama, up 38.7 percent to 2,546 from 1,836; and Iowa, up 23.0 percent to 1,228 from 998. Of the 14 states to report year-to-date decreases in new incorporations, only two had gains of more than 10 percent. The sharpest declines occurred in California, down 13.8 percent to 12,862 from 14,921, and Wyoming, down 10.2 percent to 221 from 246.

-MORE-

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The largest increases occurred in the East South Central states, up 16.5 percent to 8,019 from 6,883; the West South Central states, up 12.7 percent to 15,526 from 13,775; and the West North Central states, up 6.6 percent to 9,112 from 8,544. The East North Central and South Atlantic states reported increases of 4.5 percent and 2.1 percent, respectively.

The largest year-to-date decrease occurred in the Pacific states, down 8.0 percent to 18,987 from 20,642. New incorporations decreased slightly in the Middle Atlantic and the Mountain states, the New England states were essentially unchanged at 10,169.

Month of March

Of the 21 states to report increases in new incorporations in March, seven had gains of more than 20 percent. The largest increases occurred in Arkansas, up 107.6 percent to 712 from 343; Alabama, up 98.2 percent to 1,433 from 723; and South Carolina, up 28.0 percent to 763 from 596. Of the 29 states to report decreases in March the sharpest declines occurred in Colorado, down 31.6 percent to 1,341 from 1,961; Idaho, down 30.5 percent to 121 from 174; and Arizona, down 28.5 percent to 981 from 1,372.

Four of the nation's U.S. Bureau of the Census regions reported increases in new incorporations in March, with

the largest increase occurring in the East South Central states, up 31.6 percent to 3,460 from 2,630. The other regions to report increases in new incorporations in March were the South Atlantic states, up 6.4 percent to 18,663 from 17,541; the West South Central states, up 1.6 percent to 5,805 from 5,712; and the West North Central states, up 0.4 percent to 3,128 from 3,115.

The decreases in new incorporations in March were reported in the Mountain states, down 16.2 percent to 4,437 from 5,293; the Pacific states, down 8.7 percent to 6,779 from 7,424; the New England states, down 7.7 percent to 3,638 from 3,943; the Middle Atlantic states, down 3.8 percent to 13,264 from 13,782; and the East North Central states, down 1.1 percent to 9,056 from 9,161.

The largest number of new incorporations in March was reported in Florida, with 7,827, followed by New York with 7,609, and California with 4,547.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide operating revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1989	Feb 1989	% Change Feb 1989 Mar 1989	Mar 1988	% Change Mar 1988 Mar 1989	Total Three Month(s) 1989	1988	% Change 3 Month(s) 89-88
NEW ENGLAND	3,638 E	3,165 E-R	14.9	3,943 R	-7.7	10,169 E-R	10,170	-0.0
Maine	268 E	247 R	8.5	350 R	-23.4	772 E	746	3.5
New Hampshire	322	256	25.8	357	-9.8	826	872	-5.3
Vermont	199	131	51.9	205	-2.9	511	553	-7.6
Massachussetts	1,466	1,236	18.6	1,634	-10.3	4,103	4,447	-7.7
Connecticut	1,021 E	985 E	3.7	1,030 R	-0.9	2,994 E	2,599	15.2
Rhode Island	362	310	16.8	367 R	-1.4	963	953	1.0
MIDDLE ATLANTIC	13,264	10,815	22.6	13,782	-3.8	35,380	35,714	-0.9
New York	7,609	6,369	19.5	8,142	-6.5	20,524	20,878	-1.7
New Jersey	2,946	2,810	4.8	3,501	-15.9	8,425	9,021	-6.6
Pennsylvania	2,709	1,636	65.6	2,139	26.6	6,431	5,815	10.6
EAST NORTH CENTRAL	9,056	7,607	19.0	9,161 R	-1.1	24,619	23,559	4.5
Ohio	1,810	1,555	16.4	1,837	-1.5	5,205	5,235	-0.6
Indiana	1,442	1,128	27.8	1,299 R	11.0	3,612	3,270	10.5
Illinois	2,758	2,369	16.4	2,861	-3.6	7,494	7,199	4.1
Michigan	2,472	2,004	23.4	2,484	-0.5	6,499	6,232	4.3
Wisconsin	574	551	4.2	680	-15.6	1,809	1,623	11.5
WEST NORTH CENTRAL	3,128	2,628	19.0	3,115	0.4	9,112 E	8,544	6.6
Minnesota	918	769	19.4	899	2.1	2,646	2,476	6.9
Iowa	324	331	-2.1	336	-3.6	1,228	998	23.0
Missouri	1,015	852	19.1	1,020	-0.5	2,782	2,740	1.5
North Dakota	76	57	33.3	90	-15.6	229 E	216	6.0
South Dakota	95	61	55.7	101	-5.9	245	253	-3.2
Nebraska	276	246	12.2	257	7.4	811	698	16.2
Kansas	424	312	35.9	412	2.9	1,171 E	1,163	0.7
SOUTH ATLANTIC	18,663 E	15,861 E-R	17.7	17,541 E	6.4	47,772 E-R	46,802	2.1
Maryland	1,632	1,468	11.2	1,613	1.2	4,612	4,146	11.2
Delaware	2,893	2,522 R	14.7	2,968	-2.5	7,994 R	7,760	3.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	564 E	564	0.0
Virginia	1,972	1,459	35.2	1,604	22.9	4,989	4,600	8.5
West Virginia	237	223	6.3	249	-4.8	684 E	701	-2.4
North Carolina	1,271	1,121	13.4	1,178	7.9	3,666	3,345	9.6
South Carolina	763	494	54.5	596	28.0	1,678	1,645	2.0
Georgia	1,880	1,577	19.2	1,792	4.9	4,955	4,878	1.6
Florida	7,827	6,809	15.0	7,353	6.4	18,630	19,163	-2.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar 1989	Feb 1989	% Change Feb 1989 Mar 1989	Mar 1988	% Change Mar 1988 Mar 1989	Total Three Month(s) 1989	1988	% Change 3 Month(s) 89-88
EAST SOUTH CENTRAL	3,460	2,194	57.7	2,630	31.6	8,019	6,883	16.5
Kentucky	745	601	24.0	625	19.2	1,995	1,852	7.7
Tennessee	839	706	18.8	922	-9.0	2,350	2,130	10.3
Alabama	1,433	579	147.5	723	98.2	2,546	1,836	38.7
Mississippi	443	308	43.8	360	23.1	1,128	1,065	5.9
WEST SOUTH CENTRAL	5,805	4,617	25.7	5,712 R	1.6	15,526	13,775	12.7
Arkansas	712	547	30.2	343 R	107.6	1,819	1,047	73.7
Louisiana	990	690	43.5	1,022	-3.1	2,532	2,266	11.7
Oklahoma	798	604	32.1	937	-14.8	2,070	1,955	5.9
Texas	3,305	2,776	19.1	3,410	-3.1	9,105	8,507	7.0
MOUNTAIN	4,437	3,927	13.0	5,293 R	-16.2	12,582 E	12,627	-0.4
Montana	137	86	59.3	134	2.2	352	347	1.4
Idaho	121	127	-4.7	174	-30.5	439	460	-4.6
Wyoming	70	72	-2.8	93	-24.7	221	246	-10.2
Colorado	1,341	1,285	4.4	1,961 R	-31.6	3,997	3,787	5.5
New Mexico	259	203	27.6	243	6.6	669	647	3.4
Arizona	981	1,117	-12.2	1,372	-28.5	3,109 E	3,446	-9.8
Nevada	1,157	793	45.9	943	22.7	2,742	2,615	4.9
Utah	371	244	52.0	373	-0.5	1,053	1,079	-2.4
PACIFIC	6,779 E	5,091 E	33.2	7,424 E-R	-8.7	18,987 E	20,642	-8.0
Alaska	142	119	19.3	124 R	14.5	414	387	7.0
Washington	1,033	749	37.9	946	9.2	2,820	2,613	7.9
Oregon	752	573	31.2	794	-5.3	2,058	1,996	3.1
California	4,574	3,372	35.6	5,315	-13.9	12,862	14,921	-13.8
Hawaii	278 E	278 E	0.0	245 E	13.5	833 E	725	14.9
TOTAL U.S. (unadjusted)	68,230 E	55,905 E-R	22.0	68,601 E-R	-0.5	182,166 E-R	178,716	1.9
TOTAL U.S. (seasonally adjusted)	60,062 E	58,724 E-R	2.3	60,655 E-R	-1.0			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 31, No. 4
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News

For Immediate Release

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NEW INCORPORATIONS DECREASE 3.6 PERCENT IN APRIL

NEW YORK, July 19--New business incorporations decreased 3.6 percent to 55,411 in April 1989 from 57,458 in April 1988, according to The Dun & Bradstreet Corporation.

For the first four months of 1989, the number of new incorporations increased 0.6 percent to 237,701 from 236,174 in 1988.

Thirty-one states reported year-to-date increases, with four reporting increases greater than 10 percent. Arkansas reported the largest increase, up 52.9 percent to 2,310 from 1,511; followed by Alabama, up 28.8 percent to 3,045 from 2,365; and Hawaii, up 25.8 percent to 1,213 from 964 in 1988. Of the 18 states reporting decreases, three reported decreases greater than 10 percent. The sharpest declines were reported in Arizona, down 17.6 percent to 3,767 from 4,574; California, down 12.0 percent to 16,804 from

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19,091; and Massachusetts, down 10.5 percent to 5,288 in 1989 from 5,910 in 1988.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the largest increase, up 12.0 percent to 10,080 from 9,002; followed by the West South Central states, up 7.9 percent to 19,780 from 18,325. Increases were reported in the East North Central states, up 5.5 percent to 32,657 from 30,967; the West North Central states, up 2.6 percent to 11,750 from 11,447; and the South Atlantic states up 2.3 percent to 63,567 from 62,145. Of the four regions to report decreases in the first four months of 1989, the Pacific states reported the greatest decrease, down 6.3 percent to 24,857 from 26,526 in 1988. Other decreases were reported in the New England states, down 5.8 percent to 13,135 from 13,946; the Mountain states, down 5.0 percent to 16,161 from 17,015; and the Middle Atlantic states, down 2.3 percent to 45,714 from 46,801.

Month of April

Of the 19 states to report increases in new incorporations, five were greater than 20 percent. The largest increase was reported in Montana, up 36.5 percent to 142 in April 1989 from 104 in April 1988. Other large increases were reported in South Carolina, up 33.6 percent to 672 from 503; Michigan,

up 27.1 percent to 2,167 from 1,705; and Hawaii, up 25.1 percent to 299 from 239 in 1988.

Thirty-one states reported decreases in new incorporations in April, and six were greater than 20 percent. Arizona reported the largest decrease, down 41.7 percent to 658 from 1,128; followed by Iowa, down 36.2 percent to 263 from 412; and Connecticut, down 36.1 percent to 786 from 1,230.

Seven of the nine U.S. Bureau of the Census regions reported decreases in new incorporations in April. The largest decreases occurred in the New England states, down 22.6 percent to 2,923 from 3,776; and the Mountain states, down 18.4 percent to 3,579 from 4,388. The West North Central, Middle Atlantic, West South Central, East South Central and Pacific states reported decreases ranging from 9.1 percent to 1.6 percent. The two U.S. Bureau of the Census regions to report increases were the East North Central states, up 8.5 percent to 8,038 from 7,408 and the South Atlantic states, up 2.9 percent to 15,795 in April 1989 from 15,343 in April 1988.

The largest number of new incorporations in April was reported in Florida, with 7,032, followed by New York, with 6,310 and California, with 3,942.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1989	Mar 1989	% Change Mar 1989 Apr 1989	Apr 1988	% Change Apr 1988 Apr 1989	Total Four Month(s) 1989	1988	% Change 4 Month(s) 89-88
NEW ENGLAND	2,923	3,681 E-R	-20.6	3,776 R	-22.6	13,135 E-R	13,946	-5.8
Maine	262	311 R	-15.8	289 R	-9.3	1,077 R	1,035	4.1
New Hampshire	240	322	-25.5	306	-21.6	1,066	1,178	-9.5
Vermont	153	199	-23.1	174	-12.1	664	727	-8.7
Massachussetts	1,185	1,466	-19.2	1,463	-19.0	5,288	5,910	-10.5
Connecticut	786	1,021 E	-23.0	1,230 R	-36.1	3,780 E	3,829	-1.3
Rhode Island	297	362	-18.0	314	-5.4	1,260	1,267	-0.6
MIDDLE ATLANTIC	10,334	13,264	-22.1	11,087	-6.8	45,714	46,801	-2.3
New York	6,310	7,609	-17.1	6,692	-5.7	26,834	27,570	-2.7
New Jersey	2,393	2,946	-18.8	2,698	-11.3	10,818	11,719	-7.7
Pennsylvania	1,631	2,709	-39.8	1,697	-3.9	8,062	7,512	7.3
EAST NORTH CENTRAL	8,038	9,056	-11.2	7,408	8.5	32,657	30,967	5.5
Ohio	1,669	1,810	-7.8	1,537	8.6	6,874	6,772	1.5
Indiana	1,137	1,442	-21.2	1,284	-11.4	4,749	4,554	4.3
Illinois	2,503	2,758	-9.2	2,350	6.5	9,997	9,549	4.7
Michigan	2,167	2,472	-12.3	1,705	27.1	8,666	7,937	9.2
Wisconsin	562	574	-2.1	532	5.6	2,371	2,155	10.0
WEST NORTH CENTRAL	2,638	3,128	-15.7	2,903	-9.1	11,750 E	11,447	2.6
Minnesota	810	918	-11.8	860	-5.8	3,456	3,336	3.6
Iowa	263	324	-18.8	412	-36.2	1,491	1,410	5.7
Missouri	785	1,015	-22.7	877	-10.5	3,567	3,617	-1.4
North Dakota	63	76	-17.1	85	-25.9	292 E	301	-3.0
South Dakota	85	95	-10.5	70	21.4	330	323	2.2
Nebraska	228	276	-17.4	229	-0.4	1,039	927	12.1
Kansas	404	424	-4.7	370	9.2	1,575 E	1,533	2.7
SOUTH ATLANTIC	15,795 E	18,663 E	-15.4	15,343 E	2.9	63,567 E-R	62,145	2.3
Maryland	1,314	1,632	-19.5	1,463	-10.2	5,926	5,609	5.7
Delaware	2,595	2,893	-10.3	2,498	3.9	10,589 R	10,258	3.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	752 E	752	0.0
Virginia	1,278	1,972	-35.2	1,469	-13.0	6,267	6,069	3.3
West Virginia	226	237	-4.6	218	3.7	910 E	919	-1.0
North Carolina	1,078	1,271	-15.2	1,003	7.5	4,744	4,348	9.1
South Carolina	672	763	-11.9	503	33.6	2,350	2,148	9.4
Georgia	1,412	1,880	-24.9	1,508	-6.4	6,367	6,386	-0.3
Florida	7,032	7,827	-10.2	6,493	8.3	25,662	25,656	0.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr 1989	Mar 1989	% Change Mar 1989 Apr 1989	Apr 1988	% Change Apr 1988 Apr 1989	Total Four Month(s) 1989	1988	% Change 4 Month(s) 89-88
EAST SOUTH CENTRAL	2,061	3,460	-40.4	2,119	-2.7	10,080	9,002	12.0
Kentucky	564	745	-24.3	546	3.3	2,559	2,398	6.7
Tennessee	685	839	-18.4	758	-9.6	3,035	2,888	5.1
Alabama	499	1,433	-65.2	529	-5.7	3,045	2,365	28.8
Mississippi	313	443	-29.3	286	9.4	1,441	1,351	6.7
WEST SOUTH CENTRAL	4,254	5,805	-26.7	4,550 R	-6.5	19,780	18,325	7.9
Arkansas	491	712	-31.0	464 R	5.8	2,310	1,511	52.9
Louisiana	716	990	-27.7	858	-16.6	3,248	3,124	4.0
Oklahoma	520	798	-34.8	645	-19.4	2,590	2,600	-0.4
Texas	2,527	3,305	-23.5	2,583	-2.2	11,632	11,090	4.9
MOUNTAIN	3,579	4,437	-19.3	4,388	-18.4	16,161 E	17,015	-5.0
Montana	142	137	3.6	104	36.5	494	451	9.5
Idaho	174	121	43.8	187	-7.0	613	647	-5.3
Wyoming	78	70	11.4	79	-1.3	299	325	-8.0
Colorado	1,127	1,341	-16.0	1,474	-23.5	5,124	5,261	-2.6
New Mexico	178	259	-31.3	194	-8.2	847	841	0.7
Arizona	658	981	-32.9	1,128	-41.7	3,767 E	4,574	-17.6
Nevada	896	1,157	-22.6	865	3.6	3,638	3,480	4.5
Utah	326	371	-12.1	357	-8.7	1,379	1,436	-4.0
PACIFIC	5,789 E	6,817 R	-15.1	5,884 E	-1.6	24,857 E-R	26,526	-6.3
Alaska	118	142	-16.9	128	-7.8	532	515	3.3
Washington	798	1,033	-22.7	782	2.0	3,618	3,395	6.6
Oregon	632	752	-16.0	565	11.9	2,690	2,561	5.0
California	3,942	4,574	-13.8	4,170	-5.5	16,804	19,091	-12.0
Hawaii	299 E	316 R	-5.4	239 E	25.1	1,213 E	964	25.8
TOTAL U.S. (unadjusted)	55,411 E	68,311 E-R	-18.9	57,458 E-R	-3.6	237,701 E-R	236,174	0.6
TOTAL U.S. (seasonally adjusted)	55,245 E	60,133 E-R	-8.1	54,670 E-R	1.1			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
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NEW INCORPORATIONS INCREASE 4.3 PERCENT IN MAY

NEW YORK, July 19--New business incorporations increased 4.3 percent to 62,281 in May 1989 from 59,729 in May 1988, according to The Dun & Bradstreet Corporation.

For the first five months of 1989, the number of new incorporations increased 1.4 percent to 299,982 from 295,903 in 1988.

Thirty-six states reported year-to-date increases, with eight reporting increases greater than 10 percent. Arkansas reported the largest gain, up 49.1 percent to 2,859 from 1,917; followed by Hawaii, up 26.2 percent to 1,518 from 1,203; and Alabama, up 23.6 percent to 3,726 from 3,014. Of the 14 states to report decreases in the first five months, two were greater than 10 percent. The sharpest declines

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occurred in Arizona, down 19.1 percent to 4,670 from 5,772; and Vermont, down 10.2 percent to 819 in 1989 from 912 in 1988.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the greatest increase, up 11.9 percent to 12,446 from 11,123; followed by the West South Central states, up 7.9 percent to 24,670 from 22,858; the East North Central states, up 4.5 percent to 40,666 from 38,907; the South Atlantic states, up 4.2 percent to 81,888 from 78,568; and the West North Central states, up 2.5 percent to 14,598 from 14,241. The New England states reported the largest year-to-date decrease, down 7.0 percent to 16,317 from 17,545. Other decreases occurred in the Mountain states, down 4.9 percent to 20,436 from 21,485; followed by the Pacific states, down 4.5 percent to 31,254 from 32,723; and the Middle Atlantic states, down 1.3 percent to 57,707 from 58,453.

Month of May

Of the 35 states to report increases in new incorporations in May, eight were larger than 20 percent. The greatest increase occurred in South Carolina, up 36.0 percent to 680 in May of 1989 from 500 in May of 1988. Other significant increases were reported in Arkansas, up 35.2 percent to 549

from 406; Maryland, up 34.5 percent to 1,807 from 1,343; and Hawaii, up 27.6 percent to 305 from 239.

Of the 15 states to report decreases in new incorporations in May of 1989, two were greater than 20 percent. The largest decrease occurred in Arizona, down 24.6 percent to 903 from 1,198; and Connecticut, down 21.0 percent to 825 from 1,044.

Seven of the nine U.S. Bureau of the Census regions reported increases in new incorporations in May. The greatest increases were reported in the East South Central states, up 11.6 percent to 2,366 from 2,121; and the South Atlantic states, also up 11.6 percent to 18,321 from 16,423. The West South Central, the Pacific, the Middle Atlantic, the West North Central and the East North Central states reported increases ranging from 7.9 percent to 0.9 percent. Decreases in new incorporations were reported in the New England states, down 11.6 percent to 3,182 from 3,599 and the Mountain states, down 4.4 percent to 4,275 from 4,470.

The largest number of new incorporations in May was reported in Florida, with 7,832, followed by New York, with 6,646 and California, with 4,416.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1989	Apr 1989	% Change Apr 1989 May 1989	May 1988	% Change May 1988 May 1989	Total Five Month(s) 1989	1988	% Change 5 Month(s) 89-88
NEW ENGLAND	3,182 E	2,923	8.9	3,599 R	-11.6	16,317 E-R	17,545	-7.0
Maine	262 E	262	0.0	289 R	-9.3	1,339 E	1,324	1.1
New Hampshire	294	240	22.5	327	-10.1	1,360	1,505	-9.6
Vermont	155	153	1.3	185	-16.2	819	912	-10.2
Massachussetts	1,346	1,185	13.6	1,456	-7.6	6,634	7,366	-9.9
Connecticut	825	786	5.0	1,044 R	-21.0	4,605 E	4,873	-5.5
Rhode Island	300	297	1.0	298 R	0.7	1,560	1,565	-0.3
MIDDLE ATLANTIC	11,993	10,334	16.1	11,652	2.9	57,707	58,453	-1.3
New York	6,646	6,310	5.3	6,767	-1.8	33,480	34,337	-2.5
New Jersey	3,322	2,393	38.8	3,131	6.1	14,140	14,850	-4.8
Pennsylvania	2,025	1,631	24.2	1,754	15.5	10,087	9,266	8.9
EAST NORTH CENTRAL	8,009	8,038	-0.4	7,940	0.9	40,666	38,907	4.5
Ohio	1,560	1,669	-6.5	1,628	-4.2	8,434	8,400	0.4
Indiana	1,232	1,137	8.4	1,189	3.6	5,981	5,743	4.1
Illinois	2,588	2,503	3.4	2,557	1.2	12,585	12,106	4.0
Michigan	2,075	2,167	-4.2	1,974	5.1	10,741	9,911	8.4
Wisconsin	554	562	-1.4	592	-6.4	2,925	2,747	6.5
WEST NORTH CENTRAL	2,848	2,638	8.0	2,794	1.9	14,598 E	14,241	2.5
Minnesota	848	810	4.7	819	3.5	4,304	4,155	3.6
Iowa	335	263	27.4	344	-2.6	1,826	1,754	4.1
Missouri	896	785	14.1	879	1.9	4,463	4,496	-0.7
North Dakota	99	63	57.1	80	23.7	391 E	381	2.6
South Dakota	97	85	14.1	86	12.8	427	409	4.4
Nebraska	231	228	1.3	210	10.0	1,270	1,137	11.7
Kansas	342	404	-15.3	376	-9.0	1,917 E	1,909	0.4
SOUTH ATLANTIC	18,321 E	15,795 E	16.0	16,423 E	11.6	81,888 E-R	78,568	4.2
Maryland	1,807	1,314	37.5	1,343	34.5	7,733	6,952	11.2
Delaware	2,600	2,595	0.2	2,668	-2.5	13,189 R	12,926	2.0
Washington D.C.	188 E	188 E	0.0	188 E	0.0	940 E	940	0.0
Virginia	1,783	1,278	39.5	1,503	18.6	8,050	7,572	6.3
West Virginia	231	226	2.2	216	6.9	1,141 E	1,135	0.5
North Carolina	1,330	1,078	23.4	1,067	24.6	6,074	5,415	12.2
South Carolina	680	672	1.2	500	36.0	3,030	2,648	14.4
Georgia	1,870	1,412	32.4	1,557	20.1	8,237	7,943	3.7
Florida	7,832	7,032	11.4	7,381	6.1	33,494	33,037	1.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	May 1989	Apr 1989	% Change Apr 1989 May 1989	May 1988	% Change May 1988 May 1989	Total Five Month(s) 1989	1988	% Change 5 Month(s) 89-88
EAST SOUTH CENTRAL	2,366	2,061	14.8	2,121	11.6	12,446	11,123	11.9
Kentucky	592	564	5.0	551	7.4	3,151	2,949	6.8
Tennessee	776	685	13.3	626	24.0	3,811	3,514	8.5
Alabama	681	499	36.5	649	4.9	3,726	3,014	23.6
Mississippi	317	313	1.3	295	7.5	1,758	1,646	6.8
WEST SOUTH CENTRAL	4,890	4,254	15.0	4,533 R	7.9	24,670	22,858	7.9
Arkansas	549	491	11.8	406 R	35.2	2,859	1,917	49.1
Louisiana	842	716	17.6	773	8.9	4,090	3,897	5.0
Oklahoma	681	520	31.0	633	7.6	3,271	3,233	1.2
Texas	2,818	2,527	11.5	2,721	3.6	14,450	13,811	4.6
MOUNTAIN	4,275	3,579	19.4	4,470 R	-4.4	20,436 E	21,485	-4.9
Montana	131	142	-7.7	111	18.0	625	562	11.2
Idaho	187	174	7.5	183	2.2	800	830	-3.6
Wyoming	72	78	-7.7	74	-2.7	371	399	-7.0
Colorado	1,347	1,127	19.5	1,382 R	-2.5	6,471	6,643	-2.6
New Mexico	248	178	39.3	239	3.8	1,095	1,080	1.4
Arizona	903	658	37.2	1,198	-24.6	4,670 E	5,772	-19.1
Nevada	1,050	896	17.2	950	10.5	4,688	4,430	5.8
Utah	337	326	3.4	333	1.2	1,716	1,769	-3.0
PACIFIC	6,397 E	5,789 E	10.5	6,197 E	3.2	31,254 E-R	32,723	-4.5
Alaska	125	118	5.9	134	-6.7	657	649	1.2
Washington	929	798	16.4	875	6.2	4,547	4,270	6.5
Oregon	622	632	-1.6	569	9.3	3,312	3,130	5.8
California	4,416	3,942	12.0	4,380	0.8	21,220	23,471	-9.6
Hawaii	305 E	299 E	2.0	239 E	27.6	1,518 E	1,203	26.2
TOTAL U.S. (unadjusted)	62,281 E	55,411 E	12.4	59,729 E-R	4.3	299,982 E-R	295,903	1.4
TOTAL U.S. (seasonally adjusted)	57,775 E	55,245 E	4.6	58,046 E-R	-0.5			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 31, No. 6
June 1989

For Immediate Release

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NEW INCORPORATIONS INCREASE 2.9 PERCENT IN JUNE

NEW YORK, Aug. 15--New business incorporations increased 2.9 percent to 60,945 in June 1989 from 59,235 in June 1988, according to The Dun & Bradstreet Corporation.

For the first six months of 1989, the number of new incorporations increased 1.7 percent to 361,122 from 355,138 a year ago.

Thirty-seven states reported year-to-date increases, with seven reporting increases greater than 10 percent. Arkansas reported the largest gain, up 40.9 percent to 3,406 from 2,417; followed by Hawaii, up 24.3 percent to 1,791 from 1,441; and Alabama, up 18.9 percent to 4,234 from 3,560. Of the 13 states to report decreases in the first six months, only one was greater than 10 percent. The sharpest declines

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occurred in Massachusetts, down 12.3 percent to 7,853 from 8,954; and Vermont, down 8.9 percent to 988 from 1,085 a year ago.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the greatest increase, up 10.4 percent to 14,630 from 13,256; followed by the West South Central states, up 7.7 percent to 29,767 from 27,634; the East North Central states, up 4.8 percent to 49,053 from 46,787; the South Atlantic states, up 4.0 percent to 98,738 from 94,941; and the West North Central states, up 3.1 percent to 17,545 from 17,010. The New England states reported the largest year-to-date decrease, down 7.0 percent to 19,568 from 21,050. Other decreases occurred in the Pacific states, down 3.6 percent to 37,833 from 39,263; followed by the Middle Atlantic states, down 1.6 percent to 68,763 from 69,859; and the Mountain states, down 0.4 percent to 25,225 from 25,338.

Month of June

Of the 32 states to report increases in new incorporations in June, six were greater than 20 percent. The largest increase occurred in Idaho, up 74.2 percent to 270 in June of 1989 from 155 in June of 1988. Other large increases were reported in Arizona, up 63.9 percent to 1,467 from 895; Utah,

up 35.2 percent to 334 from 247; and Wisconsin, up 33.7 percent to 726 from 543.

Of the 17 states to report decreases in new incorporations in June of 1989, four were greater than 10 percent. The greatest decrease occurred in Massachusetts, down 23.2 percent to 1,219 from 1,588. Followed by South Dakota, down 18.7 percent to 87 from 107; Maine, down 15.4 percent to 237 from 280; and Maryland, down 11.0 percent to 1,382 from 1,552.

Seven of the nine U.S. Bureau of the Census regions reported increases in new incorporations in June. The largest increases were reported in the Mountain states, up 24.3 percent to 4,789 from 3,853; and the West South Central states, up 6.7 percent to 5,097 from 4,776. The East North Central, the West North Central, the South Atlantic, the East South Central and the Pacific states reported increases ranging from 6.4 percent to 0.6 percent. Decreases in new incorporations were reported in the New England states, down 12.8 percent to 3,056 from 3,505; and the Middle Atlantic states, down 3.1 percent to 11,056 from 11,406.

The largest number of new incorporations in June was reported in Florida, with 7,101, followed by New York, with 6,513 and California, with 4,543.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1989	May 1989	% Change May 1989 Jun 1989	Jun 1988	% Change Jun 1988 Jun 1989	Total Six Month(s) 1989	1988	% Change 6 Month(s) 89-88
NEW ENGLAND	3,056 E	3,143 E-R	-2.8	3,505 R	-12.8	19,568 E-R	21,050	-7.0
Maine	237 E	262 E	-9.5	280 R	-15.4	1,576 E	1,604	-1.7
New Hampshire	308	294	4.8	298	3.4	1,668	1,803	-7.5
Vermont	169	155	9.0	173	-2.3	988	1,085	-8.9
Massachussetts	1,219	1,346	-9.4	1,588	-23.2	7,853	8,954	-12.3
Connecticut	825	786 R	5.0	904 R	-8.7	5,625 E	5,777	-2.6
Rhode Island	298	300	-0.7	262	13.7	1,858	1,827	1.7
MIDDLE ATLANTIC	11,056	11,993	-7.8	11,406	-3.1	68,763	69,859	-1.6
New York	6,513	6,646	-2.0	6,788	-4.1	39,993	41,125	-2.8
New Jersey	2,547	3,322	-23.3	2,717	-6.3	16,687	17,567	-5.0
Pennsylvania	1,996	2,025	-1.4	1,901	5.0	12,083	11,167	8.2
EAST NORTH CENTRAL	8,387	8,009	4.7	7,880	6.4	49,053	46,787	4.8
Ohio	1,797	1,560	15.2	1,633	10.0	10,231	10,033	2.0
Indiana	1,248	1,232	1.3	1,237	0.9	7,229	6,980	3.6
Illinois	2,651	2,588	2.4	2,457	7.9	15,236	14,563	4.6
Michigan	1,965	2,075	-5.3	2,010	-2.2	12,706	11,921	6.6
Wisconsin	726	554	31.0	543	33.7	3,651	3,290	11.0
WEST NORTH CENTRAL	2,947	2,848	3.5	2,769	6.4	17,545 E	17,010	3.1
Minnesota	880	848	3.8	832	5.8	5,184	4,987	4.0
Iowa	333	335	-0.6	328	1.5	2,159	2,082	3.7
Missouri	923	896	3.0	904	2.1	5,386	5,400	-0.3
North Dakota	63	99	-36.4	65	-3.1	454 E	446	1.8
South Dakota	87	97	-10.3	107	-18.7	514	516	-0.4
Nebraska	237	231	2.6	207	14.5	1,507	1,344	12.1
Kansas	424	342	24.0	326	30.1	2,341 E	2,235	4.7
SOUTH ATLANTIC	16,850 E	18,321 E	-8.0	16,373 E	2.9	98,738 E-R	94,941	4.0
Maryland	1,382	1,807	-23.5	1,552	-11.0	9,115	8,504	7.2
Delaware	2,904	2,600	11.7	2,836	2.4	16,093 R	15,762	2.1
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,128 E	1,128	0.0
Virginia	1,502	1,783	-15.8	1,590	-5.5	9,552	9,162	4.3
West Virginia	263	231	13.9	252	4.4	1,404 E	1,387	1.2
North Carolina	1,176	1,330	-11.6	1,093	7.6	7,250	6,508	11.4
South Carolina	606	680	-10.9	576	5.2	3,636	3,224	12.8
Georgia	1,728	1,870	-7.6	1,582	9.2	9,965	9,525	4.6
Florida	7,101	7,832	-9.3	6,704	5.9	40,595	39,741	2.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jun 1989	May 1989	% Change May 1989 Jun 1989	Jun 1988	% Change Jun 1988 Jun 1989	Total Six Month(s) 1989	1988	% Change 6 Month(s) 89-88
EAST SOUTH CENTRAL	2,184	2,366	-7.7	2,133	2.4	14,630	13,256	10.4
Kentucky	602	592	1.7	573	5.1	3,753	3,522	6.6
Tennessee	756	776	-2.6	743	1.7	4,567	4,257	7.3
Alabama	508	681	-25.4	546	-7.0	4,234	3,560	18.9
Mississippi	318	317	0.3	271	17.3	2,076	1,917	8.3
WEST SOUTH CENTRAL	5,097	4,890	4.2	4,776 R	6.7	29,767	27,634	7.7
Arkansas	547	549	-0.4	500 R	9.4	3,406	2,417	40.9
Louisiana	809	842	-3.9	892	-9.3	4,899	4,789	2.3
Oklahoma	608	681	-10.7	638	-4.7	3,879	3,871	0.2
Texas	3,133	2,818	11.2	2,746	14.1	17,583	16,557	6.2
MOUNTAIN	4,789	4,275	12.0	3,853	24.3	25,225 E	25,338	-0.4
Montana	119	131	-9.2	121	-1.7	744	683	8.9
Idaho	270	187	44.4	155	74.2	1,070	985	8.6
Wyoming	81	72	12.5	74	9.5	452	473	-4.4
Colorado	1,213	1,347	-9.9	1,253	-3.2	7,684	7,896	-2.7
New Mexico	219	248	-11.7	219	0.0	1,314	1,299	1.2
Arizona	1,467	903	62.5	895	63.9	6,137 E	6,667	-7.9
Nevada	1,086	1,050	3.4	889	22.2	5,774	5,319	8.6
Utah	334	337	-0.9	247	35.2	2,050	2,016	1.7
PACIFIC	6,579 E	6,397 E	2.8	6,540 E	0.6	37,833 E-R	39,263	-3.6
Alaska	130	125	4.0	127	2.4	787	776	1.4
Washington	976	929	5.1	885	10.3	5,523	5,155	7.1
Oregon	657	622	5.6	633	3.8	3,969	3,763	5.5
California	4,543	4,416	2.9	4,657	-2.4	25,763	28,128	-8.4
Hawaii	273 E	305 E	-10.5	238 E	14.7	1,791 E	1,441	24.3
TOTAL U.S. (unadjusted)	60,945 E	62,242 E-R	-2.1	59,235 E-R	2.9	361,122 E-R	355,138	1.7
TOTAL U.S. (seasonally adjusted)	57,495 E	57,738 E-R	-0.4	55,620 E-R	3.4			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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Current Economic Indicators

Prepared by the Economic Analysis Department

News

New Business Incorporations
Vol. 31, No. 7
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For Immediate Release

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NEW INCORPORATIONS DECREASE 3.8 PERCENT IN JULY

NEW YORK, Oct. 5--New business incorporations decreased 3.8 percent to 51,411 in July 1989 from 53,443 in July 1988, according to The Dun & Bradstreet Corporation.

For the first seven months of 1989, the number of new incorporations increased 1.0 percent to 412,569 from 408,581 in 1988.

Thirty-five states reported year-to-date increases, with seven reporting increases greater than 10 percent. Arkansas reported the largest gain, up 47.2 percent to 3,923 from 2,665; followed by Hawaii, up 25.7 percent to 2,179 from 1,734; and Iowa, up 17.0 percent to 2,818 from 2,409. Of the 15 states to report decreases in the first seven months, two were greater than 10 percent. The sharpest decreases occurred in Colorado, down 13.2 percent to 8,567 from 9,867; and Massachusetts, down 12.9 percent to 8,878 from 10,196 a

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year ago.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the greatest gain, up 9.8 percent to 16,578 from 15,102; followed by the West South Central states, up 8.3 percent to 34,213 from 31,593; the West North Central states, up 4.3 percent to 20,326 from 19,479; the East North Central, up 4.1 percent to 55,758 from 53,567; and the South Atlantic states, up 3.6 percent to 113,053 from 109,138. The New England states reported the largest year-to-date decrease, down 7.5 percent to 22,272 from 24,090. Other decreases occurred in the Mountain states, down 4.4 percent to 28,490 from 29,789; the Pacific states, down 3.9 percent to 44,106 from 45,919; and the Middle Atlantic states, down 2.7 percent to 77,773 from 79,904.

Month of July

Of the 20 states to report increases in new incorporations in July, three were greater than 20 percent. The largest increase occurred in Arkansas, up 108.5 percent to 517 in July of 1989 from 248 in July of 1988. Other large increases were reported in Iowa, up 101.5 percent to 659 from 327; and Mississippi, up 67.5 percent to 258 from 154.

Of the 30 states to report decreases in new incorporations in July of 1989, six were greater than 15 percent. The greatest decrease occurred in Colorado, down

55.2 percent to 883 from 1,971; followed by New Jersey, down 24.2 percent to 2,032 from 2,680. Other significant decreases were reported in Massachusetts, down 17.5 percent to 1,025 from 1,242; and Arizona, down 16.3 percent to 749 from 895.

Four of the nine U.S. Bureau of the Census regions reported increases in new incorporations in July. The greatest increases were reported in the West North Central states, up 12.6 percent to 2,781 from 2,469; and the West South Central states, up 12.3 percent to 4,446 from 3,959. Other increases occurred in the East South Central states, up 5.5 percent to 1,948 from 1,846; and the South Atlantic states, up 0.6 percent to 14,283 from 14,197.

The sharpest decrease in new incorporations was reported in the Mountain states, down 26.6 percent to 3,265 from 4,451; followed by the Middle Atlantic states, down 10.3 percent to 9,010 from 10,045. Other decreases occurred in the New England states, down 8.0 percent to 2,798 from 3,040; the Pacific states, down 7.2 percent to 6,175 from 6,656; and the East North Central states, down 1.1 percent to 6,705 from 6,780.

The greatest number of new incorporations in July was reported in Florida, with 6,416, followed by New York, with 5,385 and California, with 4,306.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1989	Jun 1989	% Change Jun 1989 Jul 1989	Jul 1988	% Change Jul 1988 Jul 1989	Total Seven Month(s) 1989	1988	% Change 7 Month(s) 89-88
NEW ENGLAND	2,798 E	3,078 R	-9.1	3,040 R	-8.0	22,272 E-R	24,090	-7.5
Maine	249 E	259 R	-3.9	213 R	16.9	1,731 E	1,817	-4.7
New Hampshire	196	308	-36.4	234	-16.2	1,864	2,037	-8.5
Vermont	128	169	-24.3	135	-5.2	1,116	1,220	-8.5
Massachussetts	1,025	1,219	-15.9	1,242	-17.5	8,878	10,196	-12.9
Connecticut	975 E	825	18.2	968	0.7	6,600 E	6,745	-2.1
Rhode Island	225	298	-24.5	248	-9.3	2,083	2,075	0.4
MIDDLE ATLANTIC	9,010	11,056	-18.5	10,045	-10.3	77,773	79,904	-2.7
New York	5,385	6,513	-17.3	5,751	-6.4	45,378	46,876	-3.2
New Jersey	2,032	2,547	-20.2	2,680	-24.2	18,719	20,247	-7.5
Pennsylvania	1,593	1,996	-20.2	1,614	-1.3	13,676	12,781	7.0
EAST NORTH CENTRAL	6,705	8,387	-20.1	6,780	-1.1	55,758	53,567	4.1
Ohio	1,334	1,797	-25.8	1,402	-4.9	11,565	11,435	1.1
Indiana	1,022	1,248	-18.1	1,037	-1.4	8,251	8,017	2.9
Illinois	2,185	2,651	-17.6	2,219	-1.5	17,421	16,782	3.8
Michigan	1,660	1,965	-15.5	1,697	-2.2	14,366	13,618	5.5
Wisconsin	504	726	-30.6	425	18.6	4,155	3,715	11.8
WEST NORTH CENTRAL	2,781	2,947	-5.6	2,469	12.6	20,326 E	19,479	4.3
Minnesota	683	880	-22.4	673	1.5	5,867	5,660	3.7
Iowa	659	333	97.9	327	101.5	2,818	2,409	17.0
Missouri	763	923	-17.3	766	-0.4	6,149	6,166	-0.3
North Dakota	62	63	-1.6	71	-12.7	516 E	517	-0.2
South Dakota	56	87	-35.6	63	-11.1	570	579	-1.6
Nebraska	173	237	-27.0	193	-10.4	1,680	1,537	9.3
Kansas	385	424	-9.2	376	2.4	2,726 E	2,611	4.4
SOUTH ATLANTIC	14,283 E	16,850 E	-15.2	14,197 E-R	0.6	113,053 E-R	109,138	3.6
Maryland	1,258	1,382	-9.0	1,452	-13.4	10,373	9,956	4.2
Delaware	2,272	2,904	-21.8	2,339	-2.9	18,365 R	18,101	1.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,316 E	1,316	0.0
Virginia	1,302	1,502	-13.3	1,163	12.0	10,854	10,325	5.1
West Virginia	212	263	-19.4	224 R	-5.4	1,648 R	1,611	2.3
North Carolina	870	1,176	-26.0	953	-8.7	8,120	7,461	8.8
South Carolina	522	606	-13.9	504	3.6	4,158	3,728	11.5
Georgia	1,243	1,728	-28.1	1,473	-15.6	11,208	10,998	1.9
Florida	6,416	7,101	-9.6	5,901	8.7	47,011	45,642	3.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jul 1989	Jun 1989	% Change Jun 1989 Jul 1989	Jul 1988	% Change Jul 1988 Jul 1989	Total Seven Month(s) 1989	1988	% Change 7 Month(s) 89-88
EAST SOUTH CENTRAL	1,948	2,184	-10.8	1,846	5.5	16,578	15,102	9.8
Kentucky	501	602	-16.8	493	1.6	4,254	4,015	6.0
Tennessee	629	756	-16.8	642	-2.0	5,196	4,899	6.1
Alabama	560	508	10.2	557	0.5	4,794	4,117	16.4
Mississippi	258	318	-18.9	154	67.5	2,334	2,071	12.7
WEST SOUTH CENTRAL	4,446 E	5,097	-12.8	3,959	12.3	34,213 E	31,593	8.3
Arkansas	517	547	-5.5	248	108.5	3,923	2,665	47.2
Louisiana	764 E	809	-5.6	718	6.4	5,663 E	5,507	2.8
Oklahoma	545	608	-10.4	533	2.3	4,424	4,404	0.5
Texas	2,620	3,133	-16.4	2,460	6.5	20,203	19,017	6.2
MOUNTAIN	3,265	4,789	-31.8	4,451	-26.6	28,490 E	29,789	-4.4
Montana	78	119	-34.5	89	-12.4	822	772	6.5
Idaho	121	270	-55.2	122	-0.8	1,191	1,107	7.6
Wyoming	64	81	-21.0	55	16.4	516	528	-2.3
Colorado	883	1,213	-27.2	1,971	-55.2	8,567	9,867	-13.2
New Mexico	182	219	-16.9	204	-10.8	1,496	1,503	-0.5
Arizona	749	1,467	-48.9	895	-16.3	6,886 E	7,562	-8.9
Nevada	907	1,086	-16.5	813	11.6	6,681	6,132	9.0
Utah	281	334	-15.9	302	-7.0	2,331	2,318	0.6
PACIFIC	6,175 E	6,653 R	-7.2	6,656 R	-7.2	44,106 E-R	45,919	-3.9
Alaska	110	143 R	-23.1	124	-11.3	910 R	900	1.1
Washington	865	976	-11.4	814	6.3	6,388	5,969	7.0
Oregon	591	657	-10.0	612	-3.4	4,560	4,375	4.2
California	4,306	4,543	-5.2	4,813	-10.5	30,069	32,941	-8.7
Hawaii	303 E	334 R	-9.3	293 R	3.4	2,179 E	1,734	25.7
TOTAL U.S. (unadjusted)	51,411 E	61,041 E-R	-15.8	53,443 E-R	-3.8	412,569 E-R	408,581	1.0
TOTAL U.S. (seasonally adjusted)	54,519 E	57,586 E-R	-5.3	56,915 E-R	-4.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
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News

For Immediate Release

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NEW INCORPORATIONS DECREASE 6.2 PERCENT IN AUGUST

NEW YORK, Nov. 1--New business incorporations decreased 6.2 percent to 56,688 in August 1989 from 60,447 in August 1988, according the The Dun & Bradstreet Corporation.

For the first eight months of 1989, the number of new incorporations remained virtually unchanged at 469,219.

Thirty states reported year-to-date increases, with seven reporting increases greater than 10 percent. Arkansas reported the largest gain, up 48.4 percent to 4,355 from 2,935; followed by Iowa, up 26.1 percent to 3,453 from 2,738; and Hawaii, up 20.4 percent to 2,483 from 2,062. Of the twenty states to report decreases in the first eight months of 1989, five were greater than 10 percent. The greatest decreases occurred in Colorado, down 17.4 percent to 9,775 from 11,838; Massachusetts, down 13.8 percent to 9,942 from 11,533; and New Hampshire, down 11.6 percent to 2,079 from

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2,351 the year earlier.

Five of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The East South Central states reported the largest gain, up 7.5 percent to 18,657 from 17,360; followed by the West South Central states, up 6.9 percent to 38,761 from 36,264; the West North Central states, up 4.2 percent to 23,151 from 22,213; the East North Central states, up 3.5 percent to 63,193 from 61,035; and the South Atlantic states, up 2.7 percent to 129,154 from 125,758. The New England states reported the largest year-to-date decrease, down 8.4 percent to 25,159 from 27,481. Other decreases occurred in the Mountain states, down 6.4 percent to 32,527 from 34,753; the Pacific states, down 5.5 percent to 50,230 from 53,158; and the Middle Atlantic states, down 2.9 percent to 88,387 from 91,006 a year ago.

Month of August

Of the 15 states to report increases in new incorporations in August, four were greater than 15 percent. The greatest increase occurred in Iowa, up 93.0 percent to 635 in August of 1989 from 329 in August of 1988. Other significant increases were reported in Arkansas, up 60.0 percent to 432 from 270; and New Mexico, up 17.2 percent to 245 from 209.

Of the 35 states to report decreases in new incorporations in August of 1989, nine were greater than 20 percent. The most significant decrease occurred in Colorado, down 38.7 percent to 1,208 from 1,971 a year ago; followed

by New Hampshire, down 31.5 percent to 215 from 314; and Alaska, down 22.7 percent to 85 from 110.

Eight of the nine U.S. Bureau of the Census regions reported decreases in new incorporations for August. The largest decreases occurred in the Mountain states, down 18.7 percent to 4,037 from 4,964; and the Pacific states, down 15.4 percent to 6,124 in August of 1989 from 7,239 the year earlier. Other decreases were reported in the New England states, down 14.9 percent to 2,887 from 3,391; the East South Central states, down 7.9 percent to 2,079 from 2,258; the Middle Atlantic states, down 4.4 percent to 10,614 from 11,102; the South Atlantic states, down 3.1 percent to 16,101 from 16,620; the West South Central states, down 1.8 percent to 4,586 from 4,671; and the East North Central states, down 0.4 percent to 7,435 from 7,468.

The West North Central states was the only U.S. Bureau of the Census region to report an increase in new incorporations for August, up 3.3 percent to 2,825 in 1989 from 2,734 in August of 1988.

The largest number of new incorporations in August was reported in Florida, with 6,416, followed by New York, with 6,260 and California, with 4,248.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.3 billion in 1988.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1989	Jul 1989	% Change Jul 1989 Aug 1989	Aug 1988	% Change Aug 1988 Aug 1989	Total Eight Month(s) 1989	1988	% Change 8 Month(s) 89-88
NEW ENGLAND	2,887 E	2,798 E	3.2	3,391 R	-14.9	25,159 E-R	27,481	-8.4
Maine	252 E	249 E	1.2	282 R	-10.6	1,983 E	2,099	-5.5
New Hampshire	215	196	9.7	314	-31.5	2,079	2,351	-11.6
Vermont	156	128	21.9	169	-7.7	1,272	1,389	-8.4
Massachussetts	1,064	1,025	3.8	1,337	-20.4	9,942	11,533	-13.8
Connecticut	975 E	975 E	0.0	1,003	-2.8	7,575 E	7,748	-2.2
Rhode Island	225	225	0.0	286 R	-21.3	2,308	2,361	-2.2
MIDDLE ATLANTIC	10,614	9,010	17.8	11,102	-4.4	88,387	91,006	-2.9
New York	6,260	5,385	16.2	6,509	-3.8	51,638	53,385	-3.3
New Jersey	2,402	2,032	18.2	2,486	-3.4	21,121	22,733	-7.1
Pennsylvania	1,952	1,593	22.5	2,107	-7.4	15,628	14,888	5.0
EAST NORTH CENTRAL	7,435	6,705	10.9	7,468	-0.4	63,193	61,035	3.5
Ohio	1,327	1,334	-0.5	1,606	-17.4	12,892	13,041	-1.1
Indiana	1,212	1,022	18.6	1,095	10.7	9,463	9,112	3.9
Illinois	2,346	2,185	7.4	2,399	-2.2	19,767	19,181	3.1
Michigan	1,969	1,660	18.6	1,861	5.8	16,335	15,479	5.5
Wisconsin	581	504	15.3	507	14.6	4,736	4,222	12.2
WEST NORTH CENTRAL	2,825	2,781	1.6	2,734	3.3	23,151 E	22,213	4.2
Minnesota	731	683	7.0	776	-5.8	6,598	6,436	2.5
Iowa	635	659	-3.6	329	93.0	3,453	2,738	26.1
Missouri	803	763	5.2	894	-10.2	6,952	7,060	-1.5
North Dakota	62	62	0.0	68	-8.8	578 E	585	-1.2
South Dakota	87	56	55.4	81	7.4	657	660	-0.5
Nebraska	192	173	11.0	220	-12.7	1,872	1,757	6.5
Kansas	315	385	-18.2	366	-13.9	3,041 E	2,977	2.1
SOUTH ATLANTIC	16,101 E	14,283 E	12.7	16,620 E	-3.1	129,154 E-R	125,758	2.7
Maryland	1,673	1,258	33.0	1,472	13.7	12,046	11,428	5.4
Delaware	2,623	2,272	15.4	2,845	-7.8	20,988 R	20,946	0.2
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,504 E	1,504	0.0
Virginia	1,579	1,302	21.3	1,614	-2.2	12,433	11,939	4.1
West Virginia	202	212	-4.7	225	-10.2	1,850 R	1,836	0.8
North Carolina	1,136	870	30.6	1,132	0.4	9,256	8,593	7.7
South Carolina	615	522	17.8	533	15.4	4,773	4,261	12.0
Georgia	1,669	1,243	34.3	1,653	1.0	12,877	12,651	1.8
Florida	6,416	6,416	0.0	6,958	-7.8	53,427	52,600	1.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1989	Jul 1989	% Change Jul 1989 Aug 1989	Aug 1988	% Change Aug 1988 Aug 1989	Total Eight Month(s) 1989	1988	% Change 8 Month(s) 89-88
EAST SOUTH CENTRAL	2,079	1,948	6.7	2,258	-7.9	18,657	17,360	7.5
Kentucky	565	501	12.8	585	-3.4	4,819	4,600	4.8
Tennessee	733	629	16.5	769	-4.7	5,929	5,668	4.6
Alabama	460	560	-17.9	592	-22.3	5,254	4,709	11.6
Mississippi	321	258	24.4	312	2.9	2,655	2,383	11.4
WEST SOUTH CENTRAL	4,586 E	4,408	4.0	4,671 R	-1.8	38,761 E	36,264	6.9
Arkansas	432 E	517	-16.4	270 R	60.0	4,355 E	2,935	48.4
Louisiana	671	726	-7.6	844	-20.5	6,296	6,351	-0.9
Oklahoma	600	545	10.1	623	-3.7	5,024	5,027	-0.1
Texas	2,883	2,620	10.0	2,934	-1.7	23,086	21,951	5.2
MOUNTAIN	4,037	3,265	23.6	4,964	-18.7	32,527 E	34,753	-6.4
Montana	96	78	23.1	106	-9.4	918	878	4.6
Idaho	133	121	9.9	167	-20.4	1,324	1,274	3.9
Wyoming	72	64	12.5	77	-6.5	588	605	-2.8
Colorado	1,208	883	36.8	1,971	-38.7	9,775	11,838	-17.4
New Mexico	245	182	34.6	209	17.2	1,741	1,712	1.7
Arizona	960	749	28.2	1,189	-19.3	7,846 E	8,751	-10.3
Nevada	1,046	907	15.3	933	12.1	7,727	7,065	9.4
Utah	277	281	-1.4	312	-11.2	2,608	2,630	-0.8
PACIFIC	6,124 E	6,175 E	-0.8	7,239 R	-15.4	50,230 E-R	53,158	-5.5
Alaska	85	110	-22.7	110	-22.7	995 R	1,010	-1.5
Washington	857	865	-0.9	852	0.6	7,245	6,821	6.2
Oregon	630	591	6.6	588	7.1	5,190	4,963	4.6
California	4,248	4,306	-1.3	5,361	-20.8	34,317	38,302	-10.4
Hawaii	304 E	303 E	0.3	328 R	-7.3	2,483 E	2,062	20.4
TOTAL U.S. (unadjusted)	56,688 E	54,373 E	10.3	60,447 E-R	-6.2	469,219 E-R	469,028	0.0
TOTAL U.S. (seasonally adjusted)	56,575 E	54,478 E	3.8	59,730 E-R	-5.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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